



The Pilgrim Trust

TRUSTEES' REPORT
AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

THE PILGRIM TRUST
FOUNDED IN 1930 BY EDWARD S HARKNESS (1874 – 1940)

PRINCIPAL ADDRESS

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BOARD OF TRUSTEES

Sir Mark Jones FRSE

* Mr Paul Richards (retired 16 February 2016)

Mr Tim Knox (retired 1 January 2016)

Sir Alan Moses (retired 1 July 2016)

*Mr John Podmore

Mr James Fergusson

Professor Sir Colin Blakemore

Lady Riddell LVO

Ms Sarah Staniforth CBE

*Mr Michael Baughan

* Mr Kevin Pakenham

* Ms Caroline Butler (from 16 February 2016)

Mr David Barrie CBE (from 16 February 2016)

Mr Simon Antrobus (from 21 September 2016)

The Trustees whose names are marked * form the Finance, Audit and Remuneration Committee.

DIRECTOR

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THE PILGRIM TRUST

EDWARD STEPHEN HARKNESS of New York, who died in 1940, founded the Pilgrim Trust in 1930 by endowing it with a capital sum of just over two million pounds for charitable purposes as defined by law within the United Kingdom. The donor, as stated in the preamble to the Trust Deed, was prompted by his admiration for what Great Britain had done in the 1914-18 war, and by his ties of affection for the land from which he drew his descent. He desired that the gift should be used for some of the country's more urgent needs and in promoting her future well-being.

The Trustees are empowered to use the fund, both capital and income, at their absolute discretion, within the law relating to charitable purposes. Their annual reports show the range and extent of the grants they have made each year, and the variety of causes they have been able to assist.

The Trustees are also empowered to accept additional funds for the general purposes of the Trust.

TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 December 2016

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Pilgrim Trust was founded in 1930 by Edward Stephen Harkness of New York, with an endowment of just over £2 million. The Trust is governed by its Deed of Trust dated 5 September 1930 as amended by the scheme of 28 January 1988. The Trust Deed that established the Pilgrim Trust states that both capital and income can be applied for such charitable purposes within Great Britain and Northern Ireland as the Trustees may determine. The preamble to the Deed states that the Donor wished the funds to be used "for some of her (Great Britain's) more urgent needs" and that the gift "may assist not only in tiding over the present time of difficulty but in promoting her future wellbeing". The Trustees of the Pilgrim Trust were incorporated as a body in January 2009.

The power to appoint Trustees is vested in the Trustees themselves. Trustees serve for a maximum of 10 years.

The Trustees have overall responsibility for the Trust's system of internal financial control and for taking such steps as are open to them reasonably to safeguard the assets of the Trust and to detect fraud and other irregularities. A Finance, Audit and Remuneration Committee (the Finance Committee) oversees all financial matters within the Trust, including the monitoring of the Trust's portfolio of investments. The Finance Committee meets four times a year and these meetings are attended by the Trust's investment advisers and other professional advisers as

required. A detailed analysis of the Trust's finances is presented to the Trustees at each of its quarterly meetings. In addition to the regular audit, during the year the Pilgrim Trust's auditors undertake a random "spot check" on the Trust's administrative and financial procedures. A report is then sent directly to the Chairman of the Finance Committee.

Some years ago, Trustees agreed that it would be of benefit to the Pilgrim Trust to strengthen the membership of the Finance Committee. They therefore invited an outside member with financial and investment expertise on to the Finance Committee. Trustees are most grateful to Tim Woods who has continued to sit on the Finance Committee in an advisory capacity. Decisions on the strategic investment policy rests solely with the Trustees.

The Trust is run on a day to day basis by the Director, assisted by four part time staff.

Trustees meet quarterly. In addition, they hold special meetings to agree their future policy and strategy. In 2015 they decided that they should, as a Board, visit different parts of the UK and, while away, discuss their role and future policies. In September 2016 they visited the South West and saw projects that they had supported in Bristol, rural Devon and Exeter. Trustees have found these visits valuable and will visit Scotland in 2017.

The Trustees' policies are published in their Guidelines for Applicants on the Pilgrim Trust's website. At their quarterly meetings Trustees consider applications for grants. The Director is able to reject applications that clearly fall outside the Trustees' guidelines and, in addition, Trustees have delegated some limited power to the Chairman and Director to reject applications that are of a low priority for the Trust and to approve grants of up to a maximum of £5,000. All of these decisions are reported to Trustees at their quarterly meetings.

The Pilgrim Trust has a two stage application process with all applications for grants submitted on-line. The first stage process is brief and straightforward and all potential applicants are encouraged to submit a Stage 1 application as the first point of contact with the Trust.

RECRUITMENT OF TRUSTEES

Trustees undertake a regular audit of their skills. They identify areas in which the Board could be strengthened and, when vacancies arise, seek out individuals with the necessary knowledge and skills. Invitations to join the Board are agreed by the Trustees. In 2016 Trustees were sorry to say goodbye to three Trustees who had served on the Board for the maximum of 10 years. (See Membership page 28).

INDUCTION AND TRAINING OF TRUSTEES

Upon appointment, a new Trustee meets the Director and the Chairman to discuss the work of the Trust and how it operates. Trustees are given copies of the original Trust Deed, Guidelines for Applicants, the latest Annual Report and Accounts, copies of the Minutes of the last two Trustees' meetings, a full set of Trustees' papers from the last meeting, including management accounts and reports on the performance of the investments and copies of relevant guidance notes for Trustees from the Charity Commission.

The Director of the Pilgrim Trust keeps Trustees informed of changes in legislation and brings relevant training to their attention, particularly in investment management and charity law.

Trustees undertake a self-assessment of their individual contributions to the work of the Pilgrim Trust and meet or speak with the Chairman to discuss their role.

CONFLICTS OF INTEREST

A conflicts of interest register is maintained covering all Trustees and senior staff. Conflicts of interest is a standing item on the Trustees' meeting agenda. The Pilgrim Trust has a policy on conflicts of interest which states that any Trustee or member of staff with a conflict should state this at the earliest opportunity and at the beginning of the meeting in which a conflict might arise. When that item is discussed, any conflicted party leaves the room and takes no part in the discussion or the decision.

AIMS, OBJECTIVES AND ACTIVITIES.

The first Annual Report of the Pilgrim Trust, in 1931, recorded that the Trustees decided to apply their resources at "key-points of the present distress and at the same time to help our land

to emerge from the present crisis with its vigour undiminished and its inheritance from the past unimpaired". "The existing economic circumstances of the country create the need for special efforts in relieving distress and poverty, while at the same time these efforts absorb funds which in normal times are available for preserving the many things in the United Kingdom that are so abundantly worth preserving." It was therefore decided at the beginning of the Trust's history that the Trustees would assist with social welfare projects, with preservation (of buildings and countryside) and with promoting art and learning. These have remained the aims of the Pilgrim Trust and today the Trustees seek to preserve and promote Britain's historical and intellectual assets and to support vulnerable members of society. Trustees do this by seeking to support projects where their funds will make the greatest impact.

The Trustees are particularly concerned with offering financial assistance to qualifying projects for which it is difficult to raise funds from other sources.

Trustees regularly review their policies for grant making. They discussed their policies for the following three years at a meeting in 2013 and then reviewed these again in 2015 and 2016. They agreed that they would continue to support the care of important collections and objects and the repair of historic buildings, particularly where those buildings were both important and at risk. In addition, they decided, particularly regarding places of worship, that they would place a greater emphasis on regular maintenance as opposed to major capital repair. They still wished to be flexible with funding, supporting both core and project costs and to use their relatively modest resources as imaginatively as possible to enable organisations to develop sustainably for the future.

Due to continuing changes in government policy, Trustees have kept their priorities in social welfare spending under review and have deliberated on where best their resources could be used. The Pilgrim Trust had, for many years, supported projects aimed at people who misuse drugs and alcohol and projects for those caught up in the criminal justice system. Although there is evidence of what treatments work for people misusing substances, there is a lack of evidence of why these treatments are successful. Trustees agreed that they wished to fund a major research project in this area that would then inform future grant making. In 2014 Trustees agreed a grant of £303,154 over 3 years to the National Addiction Centre, part of the Institute of

Psychiatry at Kings College London for a research project, *Effective Interventions: Special Component Analysis of Impact*. They had already agreed that they would not consider further, unsolicited, applications for projects supporting people with substance misuse issues until they have reviewed further their policies in this area. They have received regular updates on the progress of the research which they are funding and Trustees meet twice a year with those supervising it.

In 2015 it was agreed that, generally, Trustees would shift their grant giving for women with complex and multiple needs towards early action and intervention. All projects that now come before Trustees are examined to see whether they meet this aim. Trustees have been pleased to note, during 2016, the wide variety of such projects they have supported. The Trust has strengthened its monitoring and reporting structures and look forward to assessing the impact of this shift in policy.

During 2016 the Pilgrim Trust's priorities were:

PRESERVATION AND SCHOLARSHIP

- A. Preservation of historic buildings and architectural features, especially projects giving a new use to buildings of outstanding architectural or historic importance; the conservation of monuments or structures important in their surroundings, including buildings designed for public performance. Trustees will consider supporting core costs and the cost of initial exploratory works for organisations seeking to rescue important buildings;
- B. Conservation of works of art, books, manuscripts, photographs and documents, and museum objects, where normal facilities for such work are not available, including records associated with archaeology, historic buildings and the landscape;
- C. The promotion of knowledge through academic research and its dissemination, for which public funds are not available, including cataloguing within museums, galleries, libraries and archives, and institutions where historic, scientific or archaeological records are preserved. Applications for the costs of preparing such work for publication will be considered, but not the publication itself;
- D. In all of the above the social impact of such funding is taken into account.

SOCIAL WELFARE

- A. To improve the life chances of vulnerable women and girls, supporting early interventions that address their needs before these become too deep-seated. Trustees are interested in projects that give women and girls greater opportunities and greater control over their lives. These projects will take an early action approach to addressing the social inequalities women and girls face. With this in mind, Trustees welcome applications from organisations who have demonstrable experience and expertise in working with women and/or girls who face two or more disadvantages;
- B. Proposals for small research projects that meet the Trust's priority themes and that provide tangible outputs in either policy or practical terms will also be accepted. Projects that link to our priorities are particularly welcome.

The Trustees' objectives for 2016 were:

1. to commit to just over £2.558 million in grants for the year. Trustees began the year with large forward commitments, a consequence of their policy to make larger and longer commitments. When these and the administration costs were deducted, Trustees had just under £1.5 million available for new grants in 2016. Grants cancelled during 2016 amounted to £40,318 and a £346,749 underspend was carried forward from 2015. These sums were redistributed.
2. to spend 60% in the field of Preservation and Scholarship and 40% in the field of Social Welfare.
3. to support projects in all parts of the United Kingdom.
4. to examine all applications to see where Pilgrim Trust funding can make the most impact.

GRANT EXPENDITURE

Trustees committed £3,097,679 in 2016 of which £1,581,835 was for spending in that year with £996,771, £391,339 and £127,734 for 2017, 2018 and 2019 respectively. They awarded 104 grants (2015: 89 grants) and 11 of these were for less than £5,000 (total £41,567) with the main grants, of over £5,000, averaging £29,668 (2015: £30,470).

The following table shows how the Pilgrim Trustees committed the Trust's funds during 2016. Although Trustees aim to spend 60% of their grant giving on preservation and scholarship and

40% on social welfare, these proportions may vary depending on the quality of the applications they receive.

GRANTS COMMITTED BY REGION AND SUBJECT AREA 2016

	Preservation & Scholarship	Social Welfare	Total	Percentage split regions
<i>UK wide</i>	710,250	66,553	776,803	25.1%
<i>England (for work done throughout the country)</i>	185,000	39,848	224,848	7.3%
<i>Scotland</i>	235,000	70,000	305,000	9.8%
<i>Wales</i>	256,703	73,750	281,696	9.1%
<i>N Ireland</i>	46,000	34,750	129,507	4.2%
<i>London</i>	104,000	467,251	571,251	18.4%
<i>Rest of England</i>	446,359	362,215	808,574	26.1%
<i>Total by subject area</i>	1,983,312	1,114,367	3,097,679	100.0%
<i>Percentage of total</i>				

(The total figure committed above includes all grants committed by Trustees during the year. Some of these grants were subsequently cancelled because the recipient was unable to proceed with the project leaving a net total of £3,057,361, the sum that appears in the full accounts. These figures do not include any grants from the National Cataloguing Programme for Archives funded by external sources.)

A full list of projects supported by the Trustees appears in Appendix A.

ADMINISTRATIVE EXPENDITURE

Trustees considered and agreed a budget for the 2016 administrative costs in October 2015 and this was set at £264,822. The actual cost of running the office administration for 2016 was £252,439.

In 2016 the Trust received 312 Stage 1 applications with 135 being rejected at the initial assessment and the remainder being invited to submit a full proposal. The Trust received 138 Stage 2 applications of which 37 were rejected by the Trustees at their meetings.

In 2010 Trustees undertook a benchmarking exercise on staff remuneration. They employed Odgers Berndtson to carry out this exercise on their behalf. The recommendations made in this report were adopted and since then all staff (including the Director) have their remuneration reviewed on an annual basis with any increases being linked to the Retail Price Index and the Average Earnings Index. The Pilgrim Trust runs a defined contribution pension scheme with the employer's contribution set at 12% for all staff, including the Director. The staff receive no other benefits as part of their remuneration packages.

PUBLIC BENEFIT

Trustees are aware of the Charity Commission's guidance on public benefit and with the provisions of the Charities Act 2011. Grants are made only to registered charities, charities with officially recognised charitable status, charities with exempt/excepted status and recognised public bodies. Before offering any financial support, Trustees consider what benefits will accrue to those who fall within their priority areas. Social welfare grants are made to assist people who face multiple disadvantages supporting them to improve their lives and the opportunities available to them.

Public education and the dissemination of knowledge is the primary benefit from the Trustees' grants to scholarship. There is also an education element to their grants for preservation, but in addition Trustees examine the wider benefits to society such as regeneration, preservation of the historic environment, public enjoyment of their heritage and community benefit. Trustees ensure that any objects, collections or buildings that have been grant-aided by the Pilgrim Trust will be available to the public.

FUTURE PERIODS

Trustees have agreed a budget for grant commitments in 2017 of £2,625,510. When the administration costs and commitments already made for the coming year are deducted and the underspend for 2016 and cancelled grants added back, Trustees will have £1,584,958 available for new grants to be offered in 2017. In addition, Trustees have a budget for forward commitments amounting to £800,000 for each of 2018 and 2019. They will aim to support both Preservation and Scholarship and Social Welfare projects and will endeavour to ensure that

their grants reach all parts of the UK. If grants are cancelled during the year, these sums will be added to the total for distribution.

Trustees will continue to work closely with other trusts and foundations and with their grantees to achieve their aims. During 2016 Trustees have worked closely with a number of organisations with particular expertise to which they already give block grants and in some cases have been reviewing the purposes of these grants to ensure that the funding is aimed where it is most needed. This review will continue during 2017, particularly for the National Cataloguing Grants Programme for Archives (see below, page 17). The Pilgrim Trust will continue its work with other funders and a wider alliance of other organisations that are concerned with women with multiple needs who require support to improve their lives.

RESERVES AND INVESTMENT POLICY

The Pilgrim Trust relies primarily on investments to fund its grant giving. It does not, currently, solicit any funds from the public and only receives income from other sources in the form of grants towards the cataloguing programme for archives which are placed in a restricted fund. The Trustees have agreed that the Pilgrim Trust should continue as a grant giving foundation in the long term, although the original Trust Deed does not differentiate between income and capital. Trustees renewed their commitment to the long-term nature of the Trust at their policy meeting in September 2015. They therefore regard the original gift of £2,072,882 from Mr Edward Stephen Harkness in 1930 as an endowment or capital fund. As at 31 December 2016 the Pilgrim Trust's investments were valued at £72,697,986 (net assets were £69,081,178 once all future liabilities were deducted). The fund is based in the United Kingdom and operates and produces accounts in sterling. Its grants are made exclusively to charitable trusts and non-profit making public bodies within the United Kingdom.

In 2007, the building in which the Pilgrim Trust offices were housed was sold and the Trustees were bought out of the remaining years on the lease. Trustees agreed to hold this sum as a designated fund to offset the increased cost of renting new premises. This designated fund now stands at £16,106 with £25,016 allocated during 2016 to defray the cost of premises.

Cambridge Associates advises the Trustees on their approach to their portfolio of investments, in particular on asset allocation and on specialist managers, so as to achieve a wide diversification of the Trust's investment portfolio and so manage risk. In 2007 Trustees took advice from Cambridge Associates and considered what other, similar sized, grant making foundations were distributing. Trustees agreed, in October 2007, that their future policy should be based on spending 4.25% per annum of the average value of their endowment over the previous 8 quarters. However, the financial crisis and the economic downturn caused the Trustees to re-examine their policy. Having taken further advice, they agreed in October 2011 to reduce the Pilgrim Trust's spending to 4% per annum of the average value of the endowment over the previous 8 quarters. This policy has been reviewed each year and in 2016 it was agreed to keep this level of spending going forward, particularly bearing in mind the uncertainties surrounding the UK's withdrawal from the EU. The key risk to the Pilgrim Trust is the unpredictability of investment returns, and the performance of the portfolio is kept under constant review.

The Trustees' policy in respect of the capital fund is to maintain its value in real terms. For 2016 the portfolio returned 19%, just below its Custom Benchmark. The target is for the portfolio to return, on a total return basis, 4% above the rate of inflation. Between 2007 and 2015 this target has been difficult to achieve, but the rise in equity markets during 2016 has restored some value to the Trust's endowment. Trustees will continue to review their investments, with their advisers, with a view to achieving their target investment return and the long-term value of the fund. Trustees continue to keep the performance of its investment managers under close review. The Total Expense Ratio figure for the portfolio as at 31 December 2016 was 0.3% (or 30 basis points).

The Trustees believe that good practice by investee companies with regards to social, environmental and governance issues is likely to be consistent with good corporate performance. The board is satisfied that its portfolio managers take these factors into account in managing the trust's investments.

RISK FACTORS

The Trustees examine the major strategic, business and operational risks which the charity faces on a yearly basis and confirm that systems are established so that the necessary steps can be taken to lessen these risks.

REVIEW OF THE YEAR

(This section reviews some of the projects supported by the Pilgrim Trust in 2016 and the public benefit that has resulted from those grants. A list of all grants made appears at Appendix A.)

PARTNERSHIPS

In 2016 the Pilgrim Trust had supported the **National Cataloguing Grants Programme for Archives** for over ten years. In conjunction with the National Archives, the Pilgrim Trust commissioned an independent evaluation of the Programme. The evaluation found that “The National Cataloguing Grants Programme has had a lasting and vitally important impact on access to archives. It has catalogued collections in 116 projects, producing many thousands more descriptions of archive documents which are available online. Many of these collections would have been inaccessible without this work, but now are at the centre of academic and personal research, as well as being used for outreach and engagement activities.” The evaluation also made recommendations as to how the Programme might develop and improve. These recommendations will be considered during 2017 and the programme re-launched, with a new name, in the autumn. A full list of the grants awarded under the Cataloguing Programme is attached at Appendix B.



*York: A City Making History – the governance
of York, 1155 – 1976*
York City Archives
2011: £38,400



The Agnew's Archive
National Gallery
2014: £34,995

The Association of Independent Museums (AIM) has run a grants programme on behalf of the Pilgrim Trust for several years. This programme focuses on assisting smaller museums that are members of AIM to conserve items from their collections and to develop a more sustainable approach to the conservation and management of collections through improvements to preventive conservation within their museums. In 2016 AIM undertook a survey of its members to assess the greatest needs of smaller museums. The research and consultation showed there was still a pressing need for conservation and collections care grants and that the AIM Pilgrim Trust grants were the only national source for the lower level collections grants which can make so much difference to small museums, and one of the very few sources focusing specifically on collections care and conservation.

Armed with the knowledge from this survey, the Pilgrim Trust has agreed to provide three-year funding of £354,250 to AIM for conservation and preventive conservation grant schemes. The Preventive Conservation Grants have been renamed Collections Care Grants to reflect a focus on preventive rather than remedial conservation and emphasis is being given to improvements to museum stores, especially to increase their capacity; equipment or other support for digitalisation projects where this aids conservation; training for volunteers or staff and collections audits and collection management plans.

We are particularly pleased to be including the Institute of Conservation (ICON) as a third partner in this scheme for the collection care audits. These audits are needed because many small museums do not have access to professional advice. Museums find it difficult to obtain such advice both for financial reasons, but also museum staff and volunteers often feel unsure how to go about engaging a conservator or how to provide a brief for the work.

Working with ICON, AIM will create an audit package which would provide them with a generic brief for the work to tailor to their needs and a list of ICON registered conservators who could undertake the work, and who are sensitive to the issues for small museums and briefed on how the AIM Pilgrim Trust grant schemes might provide grants to enable them to act on the recommendations from the audit. A sum of £8,750 has been set aside from the grant for each year, to cover the costs of these audits.

The Pilgrim Trustees have continued to support the repair and conservation of places of worship through their partnership with the **National Churches Trust, the Church Buildings Council** and **Scotland's Churches Trust**. In 2015 we reported that we had had discussions with the National Churches Trust about changing the emphasis of the grants that are distributed on our behalf through NCT. These discussions continued through 2016 and NCT has now launched two schemes to encourage churches to maintain their buildings. We will report on these in 2017 when it will be clearer how these new grant streams have been received but, so far, it looks as if they will be popular and oversubscribed. For 2017 the Pilgrim Trust has committed £120,000 to the National Churches Trust; £185,000, to the Church Buildings Council for the conservation of important and fragile contents in Church of England churches and £50,000 to Scotland's Churches Trust.

Last year we reported that, as part of our support for women and girls at risk the Pilgrim Trust continued to support the development of a new alliance of funders, practitioners and other organisations which will work in collaboration to develop the evidence base and create a convincing case for systems change for women and girls. The vision for **AGENDA: Alliance for Women and Girls** is to see a world where women and girls are free from inequality, violence and abuse and can reach their full potential. AGENDA has flourished during 2016 and now has a membership of over 70 voluntary sector organisations. It has worked successfully with policy makers, commissioners, service providers and voluntary organisations, campaigning and carrying out research while at the same time seeking to ensure that women with complex needs and the projects that work with them are at the heart of its work.

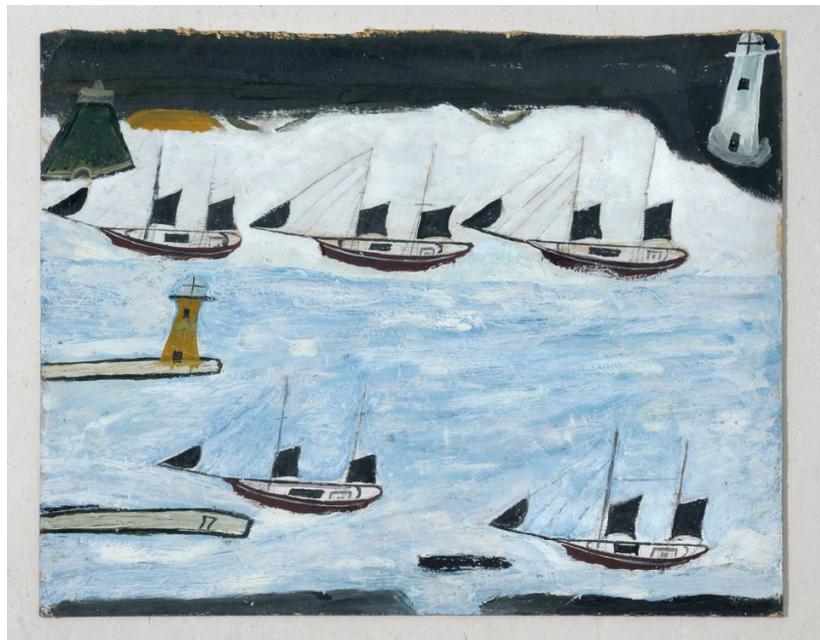
PRESERVATION AND SCHOLARSHIP

CONSERVATION, CATALOGUING AND ACQUISITIONS

Most of the Pilgrim Trust's funding for collections care is channelled through the grant schemes run by AIM, the National Manuscripts Conservation Trust and The National Archives, but some organisations are ineligible for these and have needs that are outside their scope.

Asbestos removal is usually associated with major buildings works where it is discovered to be lagging pipes or used in sheets in walls and ceilings. In 2016 the Pilgrim Trust was

approached by **Kettle's Yard** in Cambridge about asbestos removal of a different kind. Alfred Wallis (1855 –1942) was a Cornish fisherman and artist but was not a traditional painter. He was self-taught and his paintings are an excellent example of naïve art; perspective is ignored and an object's scale is often based on its relative importance in the scene, giving many of his paintings a map-like quality. Wallis painted seascapes from memory, in large part because the world of sail he knew was being replaced by steamships. As he put it, his subjects were *"what use To Bee out of my memory what we may never see again..."* Having little money, Wallis improvised with materials, mostly painting on cardboard ripped from packing boxes and using a limited palette of paint bought from ships' chandlers. Jim Ede, the collector who later bequeathed Kettle's Yard and its collection to the University of Cambridge, acquired many of these paintings directly from Wallis and arranged for them to be framed. Unfortunately, he decided to mount a large number directly onto asbestos insulation board, which was widely available at the time when the potential risks to health were unknown. 36 key works are on asbestos board, including a small number by other artists including Ben Nicholson. Kettle's Yard is unable to put these important works on public display or loan as they remain stored in sealed bags. A grant of £20,000 from the Pilgrim Trust is assisting Kettle's Yard with the highly specialist task of removing the asbestos board and any dust residue and remounting the works, so that they can once again be made available to the public.



Alfred Wallis 'Five Ships', before conservation: Courtesy Kettle's Yard

The Pilgrim Trust is keen to support projects which protect and preserve both collections and buildings, so avoiding the need for major conservation or repair work. We were pleased to be able to support a project at **Pallant House Gallery** in Chichester to provide safer storage for and greater access to its collection of works on paper. Pallant House Gallery's collection of British Modern art is frequently described as one of the best in the UK, with important works by Ivon Hitchens, Henry Moore, John Piper, Graham Sutherland, Patrick Caulfield, Peter Blake and Richard Hamilton. It is also a leading venue for high-quality temporary exhibitions of British and international Modern and contemporary art.

As part of its outstanding collection it owns over 2,500 works on paper, including significant portfolios of works by R.B. Kitaj, Eduardo Paolozzi, Claes Oldenburg, Terry Frost and Paul Nash. The vulnerability of these works meant that it was necessary to restrict the length of time a work can be displayed for and to control the conditions under which they can be displayed and stored. A grant of £10,000 was committed by the Pilgrim Trust for the acquisition of a secure and environmentally controlled central display unit to increase the opportunity for display and allow a greater number of works on paper, Library Special Collection items or ephemera items from the archives to be made available for the public to view. The installation of the new unit will provide greater storage capacity and enable easier and safer access by staff which in turn enables a greater number of works to be made available to view by appointment in the Library Reading Room.

PRESERVATION OF HISTORIC BUILDINGS

As has been reported before, Trustees are keen to support projects at an early stage where a relatively modest injection of funds will encourage others and get the project underway. We were delighted to be able to support the **Loughborough Bell Foundry Trust** with a modest grant of £10,000 towards the cost of drawing up options and a business plan in preparation for a major bid to the Heritage Lottery Fund. Taylors Bell Foundry is the only purpose built bell foundry in the UK and the only purpose built Victorian bell foundry in the world. The buildings are Grade II* listed and house a significant and unique archive of material including patterns for casting bells dating back to the 1800s, correspondence, surveys and designs for the installation

of bells dating back to the 1800s in countless churches and secular buildings around the world and rare pieces of equipment and machinery related to the casting and tuning of bells.



Culturally, Taylors is equally significant as bells it has cast, fitted or serviced, have been hung in thousands of churches, cathedrals, town halls, universities and other buildings around the world. The sound of Taylors' bells resulting from the company's individual approach to harmonic tuning can be heard every day across the planet marking important moments in people's lives such as weddings, funerals, celebrations and events of state. Today, Taylors continues to cast, tune and finish bells that are hung throughout the UK and around the world.

The buildings and contents including all the historic material, have been placed in a Trust. Considerable investment is needed to repair the buildings and make the site accessible, while allowing the day to day business to continue. Trustees hope that this early investment will allow the project to make progress. The Taylors site is of even more important now that the future of the UK's only other bell foundry, in Whitechapel, looks uncertain.

Rescuing an historic building from dereliction with a major repair project is not enough. It is essential that an income is then generated which will allow the building to be maintained and properly run going forward. Unfortunately, this is not always the case where buildings are converted to heritage and community centres. There is a move for buildings to be given a more sustainable future and this is the case with the Old King's Head, Kirton in Lincolnshire. The [Heritage Trust of Lincolnshire](#) is giving a new lease of life to this important 16th-century inn with

a rich history and many stories to tell. It had been standing vacant, in urgent need of repairs, and on the Heritage at Risk Register. The Old King's Head is probably the oldest secular building in Kirton. It is nationally important and of high local significance and occupies a prominent position in Kirton Conservation area and village. It is built of local red brick in English Bond, built to a 'T' plan, with a gabled wing to the SW end, aligned with King Street and with a date stone of 1599, and cross wing facing the High Street with a date stone of 1672. Major alterations in the 17th century were undertaken in the Fen Artisan Mannerist style and it forms an important element in the group of surviving Lincolnshire buildings displaying this architectural style. It is also reported to contain 'witch' marks throughout and it is important that these are identified, researched and retained in the project.



Without Heritage Lincolnshire's intervention, it was clear that this building would deteriorate and eventually collapse. Research is now urgently needed to determine the best methods for its conservation and the Pilgrim Trust gave a grant of £20,000 for the development phase for the project, a crucial stage, with a significant amount of work needed to understand the history of the buildings and its full conservation needs. It is hoped that this support will lead to the award of a Heritage Enterprise grant of more than £2 million from the Heritage Lottery Fund which will enable the building to be restored and brought back into use, providing jobs, trainee opportunities and a boost to local tourism as an artisan café and boutique bed and breakfast.

RESEARCH, TRAINING AND MISCELLANEOUS

The Pilgrim Trust wants its funding to be spread throughout the UK. It has been noticeable that the Trust, along with other funders, receives relatively few applications from Wales and Northern Ireland, particularly for the rescue of important historic buildings. We have agreed, in

partnership with the Garfield Weston Foundation in Wales and the Department for Communities in Northern Ireland, to fund the **Architectural Heritage Fund** with a grant of £140,000 over three years to enable it to employ support offices in Wales and Northern Ireland.

Like other parts of the UK, there are many communities in Wales and Northern Ireland that are seeking solutions for historic buildings at risk despite significant economic challenges. This is particularly true in disadvantaged areas, where there is a far greater concentration of historic buildings in need of re-use. If sustainable solutions are not found quickly, there is a real danger these buildings will continue to decay, further blighting neighbourhoods and undermining their economic health by deterring investment, as well as damaging the confidence of local people that their place can offer opportunity and a good quality of life.

These communities can lack the confidence and the required skills to take a project forward and it is hoped that the new support roles will encourage and advise these communities. In addition, a new small grants programme will be run offering Project Viability Grants of up to £5,000 and Project Development Grants of up to £10,000 for each country. These grants will be aimed at priority projects that have the greatest potential to deliver sustainable community business uses within historic buildings. We look forward to seeing how these new roles develop and the difference they will make to the preservation and long term sustainability of historic buildings at risk.

SOCIAL WELFARE

EARLY ACTION PROJECTS TO IMPROVE THE LIFE CHANCES OF VULNERABLE WOMEN AND GIRLS

In 2015 Trustees shifted their priorities from criminal justice towards earlier action as Trustees believe it is important to support women and girls at the earliest opportunity to improve their lives and the opportunities open to them.

This early intervention approach is characterised by organisations such as **School-Home Support** which, since 1984, has been working with disadvantaged children, families and schools

to maximise educational opportunities and improve life chances. The charity was originally started by school staff in Tower Hamlets who recognised that many of their pupils required a level of support which extended beyond the classroom. Today, SHS works across London, with a presence in 140 schools and it provides a range of services. Every year, thousands of children are persistently absent from school affecting their academic attainment, behaviour and prospects. Root causes are often multiple and complex, including domestic violence, parental drug/alcohol misuse, poverty and deprivation. SHS trains workers to become part of schools' pastoral care teams, to support persistently absent and/or poorly behaved children and their families, doing whatever it takes to get pupils back into school and ready to learn. Its work focuses on improving home/school relationships and resolving issues that contribute to absenteeism.



The Pilgrim Trust is supporting a pilot project to place a specialist practitioner to work with girls and their families facing multiple and complex issues in Barking & Dagenham with a grant of £26,000. This pilot project will place a specialist practitioner to work with girls and their families facing multiple and complex issues in Barking & Dagenham. A part-time practitioner, a sexual health nurse, will be based at the Barking & Dagenham Tuition Centre (Pupil Referral Unit) and will focus on families of girls at risk of teen pregnancy and child sexual exploitation (CSE). It is hoped that the project will allow the service to develop organisational expertise around working with the families of girls at risk of Child Sexual Exploitation, will pilot a new way of working for School-Home Support and will take a new approach to tackling CSE, contributing to the Barking & Dagenham CSE prevention strategy

SignHealth, works across the country, trying to get Deaf people the same access to healthcare as hearing people. Research has shown that Deaf people tend to have worse health than people who can hear because it is harder to get help and information through sign if this is the main means of communication.

SignHealth provides the only service in the UK for Deaf people who suffer domestic abuse, supporting vulnerable Deaf women and girls across London and the South East. The project is delivered by Deaf professionals using British Sign Language. Young DeafHope is part of this service and works with young Deaf people of eleven years and older, to raise awareness of abuse and domestic violence, the aim being to help young people change or avoid abusive behaviour, and to help them to have healthy relationships and stay safe. Deaf children, on average, leave school with a low reading age and miss out on the key messages about abuse given through mainstream media and by word-of-mouth. They cannot access information in the same way as their hearing peers, so they are largely unaware of support networks, or even what constitutes abuse. Consequently, Deaf children can be more vulnerable to abuse and neglect, and they are much more likely than hearing children to develop social, emotional or behavioural problems.

The Pilgrim Trust is supporting the Young DeafHope project with £81,000 over three years for its work with girls attending schools for Deaf children. This funding will enable the service to deliver a tailored service for between 75 and 100 Deaf young women and girls across South East England helping them to develop a better understanding of healthy and unhealthy relationships. The courses will raise awareness of domestic abuse, bullying, sexual relationships and staying safe.

The Pilgrim Trust is supporting research into the role brain injury plays in social exclusion and criminal behaviour in the hopes that recognition of the problem will lead to earlier support and diversion for those affected. It has been recognised for some time that brain injury is a possible contributory factor to social exclusion. **The Disabilities Trust**, through the Disabilities Trust Foundation, which supports the Trust's work with research studies and piloting new ideas, has conducted peer reviewed research into the prevalence of traumatic brain injury (TBI) within the homeless and prison populations; identifying a higher than average frequency in both communities (in an adult male prison 47% reported a history of brain injury). As a result, the Foundation developed a Specialist Linkworker Programme, employing Specialist Brain Injury Linkworkers at HM Prison Leeds and in the Leeds Community and, with support from the Barrow Cadbury Trust, extended the service to YOI Wetherby. To complement this, the

Foundation developed bespoke Brain Injury Awareness Training for professionals and a validated Brain Injury Screening Index ® [BISI] and has influenced the government's Comprehensive Health Assessment Tool (CHAT) to include brain injury screening for the first time. The CHAT is now mandated in all youth custody settings.

The Foundation has also been supporting a piece of research undertaken by the University of Surrey at the female prison HMP Send. The research is investigating the relationship between TBI, female offenders, violent offending, in-prison behavioural infractions and rates of recidivism. The Pilgrim Trust, with a grant of £45,916 is supporting a Linkworker service that will provide brain injury screening, assessment and care for female prisoners for the first time. The service will be based in HMP Drake Hall and will also provide one-to-one support for women with brain injury. Women entering the prison will be screened using the BISI and those identified with a likelihood of brain injury will be referred to the Linkworker service. In addition, all staff will be offered brain injury awareness training to increase understanding of the impact of brain injury on people and to prepare staff to work with brain-injured individuals.

Disabilities Trust will also publish a policy guide on supporting women with brain injury in custody, with recommendations for appropriate diversion and community alternatives. The project will run as a pilot for 18 months and an external evaluator will analyse the outcomes data collected for reporting and publication. The project will conclude with an event to maximise coverage and information sharing.

The Afghanistan and Central Asian Association (ACAA) was set up in 2001 to support refugees and asylum seekers from Afghanistan and Central Asian countries. Its founder, a refugee himself, arrived with his young family from Afghanistan in 1999 and founded the organisation to meet the needs of the increasing number of Afghan diaspora in the UK.



The ACAA's core mission has extended over the years to provide support to other minorities, particularly from Iran, Iraq, the Middle East and Eastern Europe, as well as local residents, in the South East of London. ACAA runs different services and activities specifically tailored to meet the needs of its clients which include an advice centre which covers the provision of public services people can access in the UK, including welfare, housing, employment opportunities and business training courses; a Saturday Supplementary School and Citizenship classes for refugees and migrants; language Services such as ESOL classes for new arrivals in the UK; interpretation, translation, counselling, information and guidance support; a women's support group for victims of domestic violence and honour crimes and a mentoring scheme that matches volunteers with unemployed people to offer one-to-one support.

In 2013 ACAA, with funding from the Home Office, ran a pilot aimed at engaging the hard-to-reach Afghan female diaspora in the Lewisham borough. The programme's main activities consisted of monthly workshops on topics related to radicalisation and extremism in the UK. Due to its success and evidence of need, the project was extended for a further two years. The Zanan project also expanded its target group to include Muslim women of any background and, in the last year of the project, 60 women took part in the workshops. The focus of that project was on the prevention of radicalisation and ACAA wants to broaden the focus of future workshops beyond just radicalisation and extremism.

Using the experience of the past three years, ACAA asked the Pilgrim Trust for support to run a series of workshops aiming to empower Muslim women. Operating out of its centre in Deptford, ACAA intends to run a series of ten workshops a year on key issues which have been identified by female service users. The workshops will be facilitated by professional women with knowledge and experience of the issues involved. During the workshops, there will be the opportunity to explore topics such as: Islam and women's employment; the role of women in the family; British and Muslim values; what integration means for you; how to help children with their education; radicalisation in children and how to find employment.

Alongside the workshops there will be individual support offered to women via ACAA's advice and mentoring programme. Women with specialist needs, for example if they have experienced domestic violence, will be referred to specialist partner agencies.

The Rape and Sexual Abuse Counselling Centre (RSACC) in Darlington and Durham provides free and confidential services to women and girls aged thirteen and above. Its professionally qualified staff and volunteers provide counselling support and a helpline and youth prevention service. RSACC is the only sexual violence specialist provider throughout the whole of Darlington and County Durham and is contracted by Durham Constabulary to deliver counselling in the Sexual Assault Referral Centre. As part of the Pilgrim Trust's support of early intervention projects, we are supporting the centre to provide counselling services to victims of rape, sexual abuse, sexual exploitation and domestic abuse, specifically in the 13-18 age group, to help with recovery and to try to prevent the trauma affecting the rest of their lives.

Sexual violence can have a devastating short and long term impact on a woman's life. Women often experience depression, anxiety, panic attacks and flashbacks. Many are filled with anger and shame, feeling worthless and are prone to isolating themselves from society. Negative coping strategies often include self-harm, neglect, drinking, drug taking and suicidal tendencies as well as post-traumatic stress disorder and complicated mental health issues. The project will seek to ensure survivors have better physical and emotional health and well-being, can keep themselves safe, know where to find support, are more able to develop and maintain positive relationships with others, are encouraged to assert their views and their rights and are empowered to take more control over their lives. The grant from the Pilgrim Trust was £50,050.

MEETINGS AND TRUSTEES

Trustees held three of their regular quarterly Board meetings, at which they consider applications, in London. One of the meetings was held in the West of England where Trustees visited projects which they had supported to see progress.

During the year Trustees were sorry to say goodbye to Sir Alan Moses who had served as a Trustee for 10 years. Trustees are enormously grateful for the knowledge, experience and advice Alan has brought to the Pilgrim Trust. Trustees much look forward to working with Simon Antrobus who has been appointed to the Board. Simon was, until summer 2016, Chief Executive of Addaction. He is now Chief Executive of BBC Children in Need.

TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 December 2016

AUDITORS

H.W. Fisher and Company was appointed as the Pilgrim Trust's auditors for the year ended 31 December 2016.

On behalf of the Board of Trustees



Sir Mark Jones

Chairman

Dated 9 May 2017

THE PILGRIM TRUST

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

THE PILGRIM TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE PILGRIM TRUST

We have audited the accounts of the Pilgrim Trust for the year ended 31 December 2016 set out on pages 32 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House

11 - 15 William Road

London

NW1 3ER

Dated: 20/6/2017

H W Fisher & Company is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE PILGRIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2016 £	Total 2015 £
Income						
Income from investments	2.1	1,674,745	-	-	1,674,745	1,447,585
Other income	2.2	6,568	165,000	-	171,568	325,669
Total income		1,681,313	165,000	-	1,846,313	1,773,254
Expenditure						
<i>Expenditure on raising funds</i>						
Investment management costs	3	88,129	-	-	88,129	79,068
<i>Expenditure on charitable activities</i>						
Social welfare	4&6	1,226,917	-	8,998	1,235,915	922,759
Preservation and scholarship		2,082,883	165,000	16,018	2,263,901	1,885,445
Total expenditure		3,397,929	165,000	25,016	3,587,945	2,887,272
Net income/(expenditure) and net movement in funds before gains and losses on investments		(1,716,615)	-	(25,016)	(1,741,633)	(1,114,019)
Net gains on investments		10,496,711	-	-	10,496,711	324,651
Net income/(expenditure)		8,780,096	-	(25,016)	8,755,078	(789,368)
Transfers between funds	13			-	-	-
Net movement in funds		8,780,096	-	(25,016)	8,755,078	(789,368)
<i>Reconciliation of funds</i>						
Total funds brought forward		60,301,082		41,122	60,342,205	61,131,572
Total funds carried forward		69,081,178	-	16,106	69,097,284	60,342,205

THE PILGRIM TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Notes	Unrestricted funds	Restricted funds	Designated funds	2016	2015
		£	£	£	£	£
Fixed assets						
Tangible assets	7	6,880	-	-	6,880	8,672
Investments	8	72,697,986	-	-	72,697,986	63,471,246
Total fixed assets		72,704,866	-	-	72,704,866	63,479,918
Current assets						
Debtors	9	251,528	-	-	251,528	186,871
Cash at bank and in hand		736,906		16,106	753,012	479,765
Total current assets		988,434	-	16,106	1,004,540	666,636
Liabilities						
Creditors falling due within one year	10	3,690,870	-	-	3,690,870	3,106,595
		(3,690,870)	-	-	(3,690,870)	(3,106,595)
Net current liabilities		(2,702,436)	-	16,106	(2,686,330)	(2,439,959)
Total assets less current liabilities		70,002,430	-	16,106	70,018,536	61,039,959
Creditors: amounts falling due after more than one year	11	(921,252)	-	-	(921,252)	(697,754)
Net assets		69,081,178	-	16,106	69,097,284	60,342,205
The funds of the charity:						
Restricted funds	13	-	-	-	-	-
Designated funds	14	-	-	16,106	16,106	41,122
Unrestricted funds:		69,081,178	-	-	69,081,178	60,301,083
Total charity funds		69,081,178	-	16,106	69,097,284	60,342,205

The notes at pages 36 to 46 form part of these accounts

The accounts were approved by the Board of Trustees on 9 May 2017



Sir Mark Jones

Chairman



Mr Michael Baughan

Trustee

THE PILGRIM TRUST

STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2016

	Note	Total funds 2016 £	Total funds 2015 £
Net cash used in operating activities	15	(2,671,470)	(2,841,600)
<i>Cash flows from investing activities</i>			
Interest and dividends		1,673,328	1,447,585
Proceeds from sale of investments		14,845,891	15,690,580
Payments to acquire investments		(13,575,921)	(14,792,417)
Purchase of equipment		(0)	(3,642)
Net cash provided by investing activities		2,943,298	2,342,106
Change in cash and cash equivalents in the year		271,828	(499,494)
Cash and cash equivalents brought forward		479,765	979,258
Cash and cash equivalents carried forward		751,593	479,764

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Basis of preparation

(a) The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, 2016-17, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (continued)

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment managers of the dividend yield of the investment portfolio.

1.3 Expenditure recognition

Expenditure is recognised on the accruals basis. All costs which can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants made, governance costs and support costs.

Charitable expenditure (other than grant commitments) and including support costs for the year ended 31 December 2016, was allocated as follows:

Social Welfare 35.97%

Preservation and scholarship 64.03%

The percentage allocation is calculated based on the grants voted for the year.

No VAT is recoverable and is charged against the expenditure heading for which it was incurred.

Costs of raising funds include investment management costs.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (continued)

1.4 Grants

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient. The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s) and settlement is probable. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Trust. The liability is only discounted where the effect is material.

1.5 Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	-	33.33% straight line
Fixtures, fittings & equipment	-	10% reducing balance
Leasehold Improvements	-	20% straight line

1.6 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.7 Pensions

The Trust operates defined contribution pension scheme. The assets of the scheme are held separately from the assets of the Trust, in independently administered funds. Pension contributions charged in the financial statements represent those payable by the Trust to the funds during the year.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (continued)

1.8 Debtors

Accrued income is recognised on the basis of investment and other income due but not yet received at the year end. Prepayments are valued at the amount prepaid net of any discounts due.

1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Accumulated funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Where there has been a decision of the Trustees to commit funds for a particular purpose, these amounts are shown as designated funds and not currently available for general expenses. Restricted funds are used in agreement with individual funders for agreed purposes and only available for those specified purposes.

1.11 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

1.12 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2.1 Income from investments

	Total 2016 £	Total 2015 £
Interest receivable	1,417	2,392
Income from listed investments	1,673,328	1,445,193
	1,674,745	1,447,585

All investment income is attributable to unrestricted funds.

2.2 Other income

	Total 2016 £	Total 2015 £
Restricted funds (note 13)	165,000	325,000
Royalty, Donation & Other	6,568	669
	171,568	325,669

3 Expenditure on raising funds

	Costs directly attributable £	Wages and salaries £	Support costs £	Total 2016 £	Total 2015 £
Costs of generating funds					
Investment advisors' fees	42,000	-	-	42,000	41,003
Investment Managers' fees	46,129	-	-	46,129	38,065
	88,129	-	-	88,129	79,068

Costs relating to investment fees comprise:

Cambridge Associates (Annual fee including quarterly reports)	42,000	41,003
BlackRock (Invoiced and deducted from Property Fund income)	46,129	38,065
	88,129	79,068

The increase in management fees from BlackRock is due to the transfer of the Pilgrim Trust investments into a clean fee structure.

All expenditure on raising funds relates to unrestricted funds.

In addition to those directly incurred fees above, the Trust bears costs in funds in which it is invested. The Trust is currently invested in the following funds where fees are charged directly to the funds concerned:

BlackRock Investment Management (UK) Limited
The Charities Property Fund
Payden Global Funds Plc
CF Ruffer Total Return Fund

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Charitable expenditure

	Grants payable	Allocated support costs	Allocated governance costs	Unrestricted funds Total 2016	Unrestricted funds Total 2015
	£	£	£	£	£
Social welfare	1,136,115	60,253	30,549	1,226,917	913,463
Preservation and scholarship	1,921,246	107,257	54,380	2,082,883	1,544,725
	3,057,361	167,510	84,929	3,309,800	2,458,188
Allocation of expenditure between direct charitable activity and governance		Support costs	Governance costs	TOTAL 2016	TOTAL 2015
		£	£	£	£
Staff remuneration		117,307	45,820	163,127	153,138
Pension costs		27,115	12,512	39,627	38,633
		144,422	58,332	202,754	191,771
Rent, service and rates		7,344	4,313	11,657	15,514
Hire of Boardroom		559	329	888	624
Audit fee		-	4,920	4,920	6,420
General office expenses		93	54	147	189
Electricity		262	154	416	768
Cleaning / Recycling / Disposal		607	356	963	1,065
Premises & office insurance		594	349	943	1,135
Subscriptions		796	468	1,264	1,179
Staff training		166	98	264	455
Computer support and maintenance		-	4,470	4,470	4,317
Online application support		5,760	-	5,760	5,716
Web-site hosting, support and maintenance		900	-	900	600
Stationery, printing and postage		830	488	1,318	1,667
Trustee papers copied and bound		1,418	-	1,418	1,484
Travelling expenses		2,210	1,298	3,509	2,564
Hospitality expenses		-	3,048	3,048	4,612
Trustee training		-	3,501	3,501	2,470
Telephone		1,139	669	1,808	1,685
Internet Service		408	240	648	648
Consultancy - Pensions		-	-	-	1,440
Data Base costs		-	-	-	14,990
Bank charges		-	50	50	-
Depreciation		-	1,793	1,793	1,871
		23,086	26,598	49,685	71,413
		167,510	84,929	252,439	263,185

Governance costs include audit fees paid to the auditors of £4,920 (2015 - £4,920) and £0 (2015 - £1,500) for other services. In 2016 the expenditure on charitable activities was £3,499,816 (2015: £2,808,204) of which £3,334,816 (2014: £2,483,204) was expenditure from unrestricted funds and £165,000 (2013: £325,000) was expenditure from restricted funds. All grants were paid to institutions. All pensions costs were allocated to unrestricted funds. Expenditure charged to designated funds is in respect of lease costs.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Related Party Transactions

None of the trustees (or any person connected with them) received any remuneration however three trustees were reimbursed travel expenses during the year, totalling £1,368. The Trustees incurred costs of travelling and subsistence in fulfilling their duties to monitor how recipients of grants are managing projects which the Pilgrim Trust has committed to support. The total amount of costs incurred during the year was £4,105 and these were paid directly by the Pilgrim Trust.

Watts Gallery was offered a grant of £15,000 for the Watts Chapel and Cemetery Restoration Project and Sir Mark Jones declared an interest as he is a Trustee. The National Trust application was offered a grant of £46,000 towards the Heritage Garden Apprenticeship Scheme and Sarah Staniforth declared an interest as a past member of staff. The Pilgrim Trust has a written policy on conflicts of interest and it is a standing item on the agenda for each meeting. If Trustees have a conflict of interest they take no part in either the assessment or decision making process.

6 Staff costs and remuneration of key management personnel

The average number of full time equivalent employees during the year was 3 (2015: 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Trustees delegate key management responsibilities to the Director. The total employee benefits including employer pension contributions of the key management personnel were £81,232 (2015: £79,450). No other employee had benefits in excess of £60,000 (2015: none).

Employment costs

	2016	2015
	£	£
Wages and salaries	147,881	138,646
Social security costs	15,246	14,491
Pension costs	39,627	38,633
	202,754	191,770

Allocation of employment costs

Social Welfare	51,949	50,443
Preservation and scholarship	92,473	85,303
	144,422	135,746
Governance	58,332	56,024
	202,754	191,770

All employment costs were allocated to unrestricted funds.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

7 Tangible fixed assets	Leasehold improvements £	Furniture & Fittings £	Office equipment £	Total £
Cost				
At 1 January 2016	12,268	13,793	12,928	38,988
Additions	-	-	-	-
At 31 December 2016	12,268	13,793	12,929	38,988
Depreciation				
At 1 January 2016	12,268	8,008	10,040	30,316
Charge for the year		578	1,214	1,792
At 31 December 2016	12,268	8,586	11,255	32,108
Net book value				
At 31 December 2016	0	5,206	1,674	6,880
At 31 December 2015	-	5,785	2,888	8,672

8 Fixed asset investments	2016 Listed investments £	2015 £
Opening market value	63,471,246	64,044,758
Additions	13,575,921	14,792,417
Disposals	(14,845,891)	(15,690,580)
Realised gains	2,332,751	2,434,165
Unrealised gains	8,163,960	(2,109,514)
	72,697,986	63,471,246

Investments at fair value comprised the following listed investments:

UK Property Funds	6,858,400	6,837,210
UK Equities	17,137,611	15,416,163
Global Equities	26,797,879	18,842,700
Global Equity Fund	-	5,746,882
Absolute Return Fund	3,608,485	3,200,304
Global Inflation-Linked Bond Fund	3,284,806	3,635,603
Emerging Markets Equity Fund	8,224,488	6,338,201
UK Gilts	-	2,078,706
Other Investments	1,806,317	1,375,477
Cash Instrument	4,980,000	-
	72,697,986	63,471,246

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual report.

The main risk to the Trust from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

None of the individual investments included within the above were considered material.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

9 Debtors

	2016	2015
	£	£
Income tax recoverable	4,054	3,865
Other debtors	247,474	183,008
	<u>251,528</u>	<u>186,873</u>

All debtors in 2016 and 2015 relate to unrestricted funds.

10 Creditors: amounts falling due within one year

	2016	2015
	£	£
Taxes and social security costs	4,022	3,878
Authorised grants	3,678,153	3,091,856
Accruals	8,695	10,861
	<u>3,690,870</u>	<u>3,106,595</u>

11 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Authorised grants	921,252	697,754

All creditors within and after one year in 2016 and 2015 relate to unrestricted funds.

12 Financial commitments

At 31 December 2016

the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2016	2015
	£	£
Expiry date:		
Within five years	26,400	26,400
	<u>26,400</u>	<u>26,400</u>

Movement in recognised provisions and funding commitments during the year

	Charitable commitments accrued £
Grant commitments recognised at the start of the year	3,789,610
New grant commitments charged to the SoFA in year	3,057,361
Cataloguing Scheme	165,000
Grants repaid during the year	-
Grants paid during the year	(2,412,567)
Amount of grant commitments recognised as at 31 December 2016	<u>4,599,404</u>

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for a specific purpose.

	Balance at 1 January 2016	Incoming resources	Resources expended	Transfers	Balance at 31 December 2016
	£	£	£	£	£
Cataloguing Scheme	-	165,000	(165,000)	-	-
	<u>-</u>	<u>165,000</u>	<u>(165,000)</u>	<u>-</u>	<u>-</u>

Funds were received from The National Archives, The Wolfson Foundation, The Foyle Foundation, and the J Paul Getty Jnr Charitable Trust in respect of the National Cataloguing Scheme being administered by The Pilgrim Trust in collaboration with the National Archives. The transfer to unrestricted funds represents the fact that the historical opening balance was covered by unrestricted expenditure rather than being allocated to this fund.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2016	Incoming resources	Resources expended	Transfers	Balance at 31 December 2016
	£	£	£	£	£
Surrender of lease	41,122	-	(25,016)	-	16,106
	<u>41,122</u>	<u>-</u>	<u>(25,016)</u>	<u>-</u>	<u>16,106</u>

The Trustees have allocated part of the compensation received from the Church Commissioners to a designated fund. This is being released over the term of the new lease to offset the increased costs.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

15 Reconciliation of net movement in funds to net cash flow from operating activities

	2016	2015
	£	£
Net movement in funds	8,755,078	(789,368)
Add back depreciation charge	1,792	1,871
Less investment income	(1,674,745)	(1,447,585)
Less gains on investments	(10,496,711)	(324,651)
Decrease (increase) in debtors	(64,657)	(10,228)
Increase (decrease) in creditors	807,773	(271,639)
Net cash used in operating activities	<u>(2,671,470)</u>	<u>(2,841,600)</u>

16 Movement within cash and cash equivalents

Cash and cash equivalents represent cash at bank and in hand and that held by investment managers.

Appendix A
Grants Awarded in 2016

Organisation	Project Name	Grant
Preservation and scholarship		
Historic Buildings		
Above Adventure	Saving & Celebrating Grange Church, Kilmarnock & Changing Lives through its conversion into a Regional Climbing Centre	£15,000
Artists' Collective Gallery Ltd	Redevelopment of the City Observatory, Calton Hill, Edinburgh	£25,000
Birnbeck Regeneration Trust, Weston super Mare	Regeneration of Birnbeck Pier Funding Appraisal	£4,720
Cambo Heritage Trust, Fife	Cambo Stables Project - decorative, historic roof ventilators	£15,000
Cylch Y Llan Trust, Gwynedd	Llys Y Llan - The repair, conservation and restoration of the Grade II* former church.	£20,000
Fabrica, Brighton	Fabrica Gallery - Essential refurbishment and repairs to the historic fabric of the building to ensure organisational sustainability	£10,000
Friends of Holywell Cemetery, Oxford	Restoration of Henry Bird tomb	£3,635
Glasgow Building Preservation Trust	Provan Hall Restoration	£25,000
Gunsgreen House Trust, Eyemouth	Gunsgreen House Trust: Feasibility Study for the development of Bastion area	£6,000

Appendix A
Grants Awarded in 2016

Hoxton Hall Trust	Hoxton Hall Lead Roof Project	£5,000
Llanthony Secunda Priory Trust, Gloucester	Llanthony Secunda Priory Reformation Project	£25,000
Morris Memorial Hall, Kelmscott	Raise the Roof: Conservation of the original Cotswold stone slate roof of the Morris Memorial Hall	£20,000
National Churches Trust	Church Support Grants Programme: to fund urgent and essential structural repair and preventative/proactive maintenance projects	£120,000
National Trust for Scotland	Hill House Repairs Research and Development Project in Helensburgh	£20,000
North of England Civic Trust	Warwick Bridge Corn Mill - Turning the Wheels for the Future	£35,000
Orleans House Trust, Twickenham	Transforming Orleans House	£20,000
Pope's Grotto Preservation Trust, Twickenham	The Genius of the Place: Conserving Alexander Pope's Grotto at Twickenham	£10,000
Ragged School Museum Trust, Tower Hamlets	Warehouse to Schoolhouse. Development phase to plan the completion of the refurbishment of the Museum's grade II listed buildings	£20,000
Scotland's Churches Trust	Grant scheme for repairs to places of worship in Scotland	£50,000
Scottish Wildlife Trust	Achlochan Coastal Heritage project - surveying and stabilising an Iron Age Broch and exploring the feasibility of future excavation	£5,000

Appendix A
Grants Awarded in 2016

Society of St Stephen's House, Oxford	SJE Arts historic ceiling conservation work to the north and south aisles	£20,000
South Wales Building Preservation Trust Ltd	Reuse vision for Crumlin Navigational Colliery	£15,000
St Mary's Cemetery Trust	Conde de Bayona and JD Campbell Mausolea Restoration, Kensal Green Cemetery	£25,000
Suffolk Building Preservation Trust	Restoration of the Tattersall Miget Roller Mill at Pakenham Water Mill	£10,000
The Boswell Trust	The Boswell Project: Restoring the Boswell Aisle & Mausoleum in celebration of the life and work of James Boswell, Auckinleck	£15,000
The Copped Hall Trust, Epping	Completion of Mansion Roof Works	£20,000
The Dartington Hall Trust (Dartington)	Heritage Revealed: Accessing Dartington's Historic Landscape	£5,000
The Loughborough Bell Foundry Trust	Securing the long-term future of Taylors Bell Foundry	£10,000
The Oates Memorial Library and Museum and the Gilbert White Museum, Hampshire	Towards Sustainability - Inspiring Voyages of Discovery in the Natural World	£10,000
The Scottish Garden City Housing Society Ltd (Houses for Heroes Scotland)	Restoration of Shawmuir Lodge, Pollok Park, Glasgow	£10,000
The Society of Antiquaries of London	Kelmscott and Morris: Past, Present and Future	£15,000

Appendix A
Grants Awarded in 2016

The Society of Friends of Dunblane Cathedral	Assistance towards repair costs for exterior of A-listed 17th century Dean's House currently used as a Museum	£3,000
The Welsh Georgian Trust	The acquisition and saving of Gunter Mansion, Abergavenny	£25,000
Trinity Community Arts Ltd, Bristol	Trinity Centre: Conservation Project	£20,000
Trinity Methodist Church, Oxfordshire	Refurbishment of Historic Pipe Organ	£1,352
Tyne & Wear Building Preservation Trust	The restoration and re-use of St Hilda's Pit Head	£15,000
Watts Gallery Trust, Nr Guildford	Watts Chapel and Cemetery Restoration Project 2016-18	£15,000
West Midlands Historic Buildings Trust	Himley Hall Kitchen Garden Project, Dudley	£14,440
	Total Historic Buildings	£788,147
Collections Care - Conservation, Cataloguing, Acquisitions		
Association of Independent Museums	AIM Conservation and Collections Care Grants plus Collection Audits	£354,250
Christchurch Borough Council	The Phoenix Flies Project. A 3 year project focusing on the repair, restoration, revivification and reanimation of Highcliffe Castle.	£30,000

Appendix A
Grants Awarded in 2016

Conwy County Borough Council, Community Development Service, Culture and Information Section	Conwy Culture Centre: a new community heritage hub, archive, collection store, library, and youth space for Conwy town and County	£8,000
Fitzwilliam Museum, Cambridge	Purchase of the Castle Howard Cabinets	£30,000
Friends of Corinium Museum, Cirencester	Stone Age to Corinium: Discover the Archaeology of the Cotswolds	£8,000
Kettle's Yard, Cambridge	Wallis Asbestos Removal Project: The removal of asbestos from 36 paintings, enabling them to be put back on public display.	£20,000
Leadhills Heritage Trust, Scotland	Leadhills Heritage Trust: Book cleaning and conservation survey of bookstock; digitise the Bargain, books, collection of photographs; conserve library banner	£16,000
Museum of Archaeology & Anthropology, University of Cambridge	Unpacking India: conservation and documentation of South Asian collections at the Museum of Archaeology & Anthropology, Cambridge	£10,000
National Manuscripts Conservation Trust	Conservation of Manuscripts in the UK, 2017-2019	£120,000
Nottingham Castle Trust	The conservation and display of works by internationally significant Nottingham artists and 'founding collection' artist for inclusion in new collection displays at Nottingham Castle.	£8,000

Appendix A
Grants Awarded in 2016

Pallant House Gallery, Chichester	Pallant House Gallery's Print Room: Preventative Conservation and Improved Access of vulnerable works.	£10,000
The Archbishops' Council	Church Buildings Council block grant for the conservation of historic church interiors	£185,000
The Horniman Public Museum and Public Park Trust	Collections People Stories; a world-class redevelopment of the Horniman's Anthropology Galleries, new experimental studio and ground-breaking learning and engagement programme.	£10,000
The Novium Museum, Chichester	Conserving the Shippam's Coin Hoard	£1,212



The Parochial Church Council of the Ecclesiastical Parish of Wells St Cuthbert	Cataloguing and interpretation of two medieval polychromed stone reredos, St Cuthbert's church, Wells	£10,000
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Total Collections Care **£820,462**

Research, Training and Miscellaneous

Appendix A
Grants Awarded in 2016

Adfer Ban a Chwm	Grass roots heritage: reusing derelict vernacular buildings to provide affordable housing in rural Wales	£23,325
Architectural Heritage Fund	Growing community enterprise through heritage in Wales and Northern Ireland	£140,378
Art UK	Art UK Sculpture: Connecting UK Communities with their Sculpture Heritage	£60,000
Birkbeck College, University of London	Birkbeck College's medieval book collection: the rediscovery of a forgotten archive	£4,000
Bournemouth University Higher Education Corporation	The investigation, excavation and conservation of the wreck of the first HMS Invincible	£15,000
Edinburgh World Heritage Trust	EWB Academy of Heritage - taking the project through the business planning stage to execution.	£15,000
Heritage Trust Network	BPT Toolkit - delivering an easily accessible, multi-media digital learning environment to support the work of building preservation trusts	£18,000
Queen Elizabeth Scholarship Trust	Expanding and developing the reach of apprenticeships in conservation and preservation skills across the UK.	£38,000
Strawberry Hill Trust, Strawberry Hill	Strawberry Hill Partnership Working for a Sustainable Future	£5,000

Appendix A
Grants Awarded in 2016

The Families in British India Society	A photographic record of gravestones in India	£5,000
The National Trust for Places of Historic Interest or Natural Beauty	Mount Stewart - Heritage Garden Apprenticeship in Northern Ireland	£46,000
The Sir Joseph Banks Archive Project	The African Correspondence of Sir Joseph Banks 1767–1820, in 3 volumes.	£5,000
	Total Miscellaneous, Training and Research	£374,703
	Total Preservation and Scholarship	£1,983,312
Social Welfare		
Women and Girls with Multiple Needs, Early Intervention		
Afghanistan and Central Asian Association	Challenging Stereotypes - Womens workshops to empower marginalised Muslim women	£41,000
ART AGAINST KNIVES	IN OUR HANDS: VALES NAILS NAIL BAR	£25,852
ASH Wales Ltd	Smokefree Baby and Me	£6,250
Centrepoint Soho Limited	Centrepoint Healthy Relationships	£30,000

Appendix A
Grants Awarded in 2016

Cleveland Housing advice Centre	CHAC Training placements for Young women at risk .	£45,000
DAWLIFFE HALL EDUCATIONAL FOUNDATION	Peach Plus - working with women and girls who are newly arrived or unaccompanied minors	£45,000
Doncaster Ethnic Minority Regeneration Partnership	Removing Barriers - finding a Voice for BME Women & Young Girls	£14,664
e:merge (UK) Company Ltd	Patmore Girls Work. Supporting girls on Patmore Estate to find positive lifestyles which avoid cycles of poverty, abuse and gangs	£20,000
Exeter Community Initiatives	GP Link Worker	£29,113
Futures Theatre Company	Underwater Love: Interactive theatre workshops for London schools in deprived areas, tackling negative issues surrounding young women, pornography and sexting.	£15,000
Home Link Family Support	Midlothian Young Mothers Support: The project supports young mothers under the age of 25 living in Midlothian, who are struggling and not accessing community support services for themselves or their child(ren)	£45,000
Home-Start Lambeth	Domestic Violence Project	£19,274

Appendix A
Grants Awarded in 2016

Irise International	Girls in Control; girl positive puberty education as an upstream measure to improve girls' knowledge, confidence and longterm ability to make good health choices	£5,000
Link to Change	Helter Skelter Project	£40,000
Mentoring Plus Ltd B&NES	Enhanced early intervention project for vulnerable girls and young women	£14,300
MRANG - Merseyside pre and post natal support group	Health and Wellbeing	£27,305
North Wales Women's Centre	North Wales Women's Centre Services - funding towards the management of services	£67,500
Off the Record (Bristol) Ltd	Project Zazi. Girls and Young Women's Worker.	£36,300
PHOEBE	Free To be Me	£10,000
Positive East	Re:Assure Women's Project – empowering HIV positive women survivors of domestic violence and rape and asylum seekers	£70,000
Rape and Sexual Abuse Counselling Centre (Darlington and County Durham)	Rape and Sexual Abuse Counsellor - young women at risk from abuse in the 13-18 age group.	£50,050

Appendix A
Grants Awarded in 2016

School-Home Support Service UK	Providing high intensity support for vulnerable girls and families in Barking & Dagenham, focussing on teen pregnancy and child sexual exploitation.	£26,000
SignHealth	DeafHope - domestic abuse service for Deaf women and girls - providing specialist, accessible support and preventative education	£81,000
Solace Women's Aid	Health and Well-being for Children and Young People after Domestic Violence	£70,000
St Luke's CARES	The Shine Project: an early intervention project supporting girls living in South Leeds identified as disadvantaged, vulnerable and at risk.	£25,000
Tayside Council on Alcohol	The Witches Project	£25,000
The AIRE Centre	EEA Women in Prison & Detention Project	£30,000
The Big Give Trust Ltd	The Christmas Challenge	£36,553
The Disabilities Trust	Specialist brain injury Linkworker service in a female prison	£45,916

Appendix A
Grants Awarded in 2016

The Magdalen Environmental Trust	Residential wellbeing programme for trafficked young women.	£19,848
The Reader	The Christmas Challenge	£10,000
University of the Arts London [London College of Fashion]	Making For Change (Fashion Training & Manufacturing Unit, Downview Prison)	£24,125
Volunteer Now! Belfast	Small Grants Scheme for vulnerable women who are socially excluded	£34,750
Warrington Youth Club Ltd	Intensive Support Group for Young Women	£9,567
Women in Prison	Integrating diversion, alternatives to custody and in-prison support to reduce number of women imprisoned particularly in London post HMP Holloway.	£20,000
	Sub total	£1,114,367
Total Grants Awarded 2016		£3,097,679

Appendix B

National Cataloguing Grants Programme for Archives - grants awarded in 2016

Hull City Archives

'From Dock Company to Humber Ports: Records of the British Transport Docks Board'

£37,000

An extensive collection of records relating to the British Transport Docks/Association of British Ports and Hull Dock Company, this project promises to open up a significant archive relating to the development of the ports and city of Hull. A strong case was made for the national importance of the collection for the study of migration, urban planning and estate management. The project promises a range of volunteering opportunities for students in Hull, fulfilling the service's strategic aims in developing such programmes, and an innovative approach to outreach.

Bath Record Office

'Preservation and Change in a World Heritage Site, Architectural Drawings of Bath 1750 – 2000'

£33,137

Following a successful project in 2014, this project aims to catalogue several collections of architectural drawings and plans of Bath, including those produced by the David Brain Partnership and F.W. Beresford-Smith, especially important within a city renowned for its architectural heritage. Cataloguing these records will allow, for the first time, comprehensive catalogue access for users seeking to research house histories, and the service has planned for extensive engagement with volunteers within the project.

Stoke on Trent City Archives

'Doulton Described'

£37,047

A high-profile collection that was 'saved for the nation' by the Art Fund, and gifted to Stoke-on-Trent City Archives, this collection is composed of the archives of Royal Doulton plc. This project promises to transform access to a collection of international importance, given Doulton's status as the largest manufacturer of British tableware, as well as the regional significance of the still-active ceramics industry in Staffordshire. Moreover, the specialist knowledge provided by the service, given its number of complementary collections, as well as the proposed use of expert volunteers, makes a compelling case for the success of this project.

The Wiener Library

'The Wiener Library Early Years Cataloguing Project' £30,000

The collections, which cover the period 1933-1963, cover a range of international important events, such as testimonials related to the Pogroms, trial records of the Nuremberg trials, eyewitness accounts of the Holocaust and correspondence relating to the life of European Jewry following World War Two. These collections foreground the library's role as a crucial communication centre before, during and after World War Two, and will allow further study into the persecution of Jews. Moreover, cataloguing these collections will be an important step in the ongoing digitisation programme at the library, which will culminate in the launch of a new website, allowing global access to these collections.

Tasglann nan Eilean Siar (Hebridean Archives)

'Harris Tweed Archive Project' £29,966

The records of the Harris Tweed Association (later known as the Harris Tweed Authority), this is a significant collection relating to one of the flagship industries, both culturally and economically, of the Outer Hebrides, and will provide insight into the distinctive crofting industry and its relationship with a globally recognised brand. Moreover, this project will help to support a newly-established service in fulfilling its strategic aims in light of its application to the Archives Accreditation Scheme. Once complete, it is hoped that the project will be able to feed into the 25th anniversary celebrations planned for commemorating the Harris Tweed Act.

National Portrait Gallery

'The Freud Archives: records associated with Lucien Freud, artist 1922 – 2011' £17,900

The Freud archives consist of three separate accessions, including the studio material of Lucien Freud, correspondence and related papers of Lucie and Ernst Freud and records accepted under the Acceptance in Lieu scheme, 2015. As NPG's 'most significant' holdings of a 20th century British artist, this project not only complements the gallery's primary artistic holdings, but will allow for the service to fulfil strategic aims in reducing cataloguing backlogs, which will in turn allow them to submit for Archives Accreditation. In addition, the project promises to stimulate and support wider academic research at the gallery, with proposed externally-funded PhD projects, based on Freud's studio material.

Marx Memorial Library

'Volunteers for Liberty: the Archives of the International Brigades' £27,841

The records of the International Brigades Association, the veterans of the British Battalion of the International Brigades and personal papers of IBA members, this project will greatly aid understanding of British involvement in the Spanish Civil War, as well as being well-placed to contribute to the contemporary Recovery of Historic Memory movement in Spain. In addition, following the appointment of the first professional archivist in 2014, this project will also contribute to the ongoing professionalisation of practice at the Marx Memorial Library, and allow full access to this collection of international importance for the first time.

Cardiff University Library

'Collingwood Collection: Ruskin and Ransome Rediscovered - a literary, philosophical, and artistic portrait from the Lake District' £38,601

Papers of the Collingwood family, a family of artists, archaeologists, writers and philosophers with links to John Ruskin and Arthur Ransome, this project offers good leverage of in-kind resources, as well as linking into wider strategic priorities for the service, as it prepares for Archives Accreditation, and the university's own 'Way Forward' strategy. Upon completion of the project, planned outreach involves a two-day international symposium on the collection, as well as a dedicated 'Collingwood Online' resource, which will harness digital humanities techniques as a showcase for the archive.