



# The Pilgrim Trust

TRUSTEES' REPORT  
AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THE PILGRIM TRUST  
FOUNDED IN 1930 BY EDWARD S HARKNESS (1874 – 1940)

PRINCIPAL ADDRESS

Alexandra House  
55a Catherine Place  
London SW1E 6DY

BOARD OF TRUSTEES

Sir Mark Jones FRSE

\* Mr Paul Richards (retired 16 February 2016)

Mr Tim Knox (retired 1 January 2016)

Sir Alan Moses

\*Professor John Podmore

Mr James Fergusson

Professor Sir Colin Blakemore

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Mr David Barrie CBE (from 16 February 2016)

The Trustees whose names are marked \* form the Finance, Audit and Remuneration Committee.

DIRECTOR

Georgina Nayler

STAFF

Pauline Romano

Jenny Oppenheimer

Amelia Bertram

Justine Michell

WEBSITE

[www.thepilgrimtrust.org.uk](http://www.thepilgrimtrust.org.uk)

Charity Number

206602

**AUDITORS**

HW Fisher and Company  
Acre House  
11-15 William Road  
London NW1 3ER

**BANKERS**

Lloyds Bank plc  
PO Box 132  
1 Butler Place  
London SW1H 0PR

**SOLICITORS**

Messrs Farrer and Co  
66 Lincoln's Inn Fields  
London WC2A 3LH

**INVESTMENT ADVISORS**

Cambridge Associates Limited  
Cardinal Place  
80 Victoria Street  
London SW1E 5JL

## THE PILGRIM TRUST

EDWARD STEPHEN HARKNESS of New York, who died in 1940, founded the Pilgrim Trust in 1930 by endowing it with a capital sum of just over two million pounds for charitable purposes as defined by law within the United Kingdom. The donor, as stated in the preamble to the Trust Deed, was prompted by his admiration for what Great Britain had done in the 1914-18 war, and by his ties of affection for the land from which he drew his descent. He desired that the gift should be used for some of the country's more urgent needs and in promoting her future well-being.

The Trustees are empowered to use the fund, both capital and income, at their absolute discretion, within the law relating to charitable purposes. Their annual reports show the range and extent of the grants they have made each year, and the variety of causes they have been able to assist.

The Trustees are also empowered to accept additional funds for the general purposes of the Trust.



Brighton Women's Centre: Mentoring Service  
(Pilgrim Trust grant £18,850)

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*Cushendun Old Church, Co Antrim,  
Northern Ireland: Interior showing  
Voyages Exhibition  
Cushendun Building Preservation  
Trust*



TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in January 2015.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Pilgrim Trust was founded in 1930 by Edward Stephen Harkness of New York, with an endowment of just over £2 million. The Trust is governed by its Deed of Trust dated 5 September 1930 as amended by the scheme of 28 January 1988. The Trust Deed that established the Pilgrim Trust states that both capital and income can be applied for such charitable purposes within Great Britain and Northern Ireland as the Trustees may determine. The preamble to the Deed states that the Donor wished the funds to be used "for some of her (Great Britain's) more urgent needs" and that the gift "may assist not only in tiding over the present time of difficulty but in promoting her future wellbeing". The Trustees of the Pilgrim Trust were incorporated as a body in January 2009.

The power to appoint Trustees is vested in the Trustees themselves. Trustees serve for a maximum of 10 years.

The Trustees have overall responsibility for the Trust's system of internal financial control and for taking such steps as are open to them reasonably to safeguard the assets of the Trust and to detect fraud and other irregularities. A Finance, Audit and Remuneration Committee (the Finance Committee) oversees all financial matters within the Trust, including the monitoring of the Trust's portfolio of investments. The Finance Committee meets four times a year and these meetings are attended by the Trust's investment advisers and other professional advisers as

required. A detailed analysis of the Trust's finances is presented to the Trustees at each of its quarterly meetings. In addition to the regular audit, during the year the Pilgrim Trust's auditors undertake a random "spot check" on the Trust's administrative and financial procedures. A report is then sent directly to the Chairman of the Finance Committee.

Some years ago, Trustees agreed that it would be of benefit to the Pilgrim Trust to strengthen the membership of the Finance Committee. They therefore invited an outside member with financial and investment expertise on to the Finance Committee. Trustees are most grateful to Tim Woods who has continued to sit on the Finance Committee in an advisory capacity. Decisions on the strategic investment policy rests solely with the Trustees.

The Trust is run on a day to day basis by the Director, assisted by four part time staff.

Trustees meet quarterly. In addition, they hold special meetings to agree their future policy and strategy. In 2015 they held a meeting in Birmingham to discuss their grant priorities and visited a number of projects which they had supported to monitor their effectiveness.

The Trustees' policies are published in their Guidelines for Applicants on the Pilgrim Trust's website. At their quarterly meetings Trustees consider applications for grants. The Director is able to reject applications that clearly fall outside the Trustees' guidelines and, in addition, Trustees have delegated some limited power to the Chairman and Director to reject applications that are of a low priority for the Trust and to approve grants of up to a maximum of £5,000.

In 2015 the Trust adopted a new application process and acquired a new grants management system. Applications for grants are submitted on-line and are now considered in two stages and new forms are being used which are more specific to the Trustees priorities.

## RECRUITMENT OF TRUSTEES

Trustees undertake a regular audit of their skills. They identify areas in which the Board of Trustees could be strengthened. When a vacancy arises they seek to ensure that they include people on the Board of Trustees to fill any gaps they have identified and who have knowledge and experience of the Pilgrim Trust's priority areas. The Trustees then seek out individuals with

the necessary knowledge and skills and meet them informally before inviting them to join the Board. Invitations to join the Board are agreed by the Trustees.

### INDUCTION AND TRAINING OF TRUSTEES

Upon appointment, a new Trustee meets the Director to discuss the work of the Trust and how it operates. Trustees are given copies of the original Trust Deed, Guidelines for Applicants, the latest Annual Report and Accounts, copies of the Minutes of the last two Trustees' meetings, a full set of Trustees' papers from the last meeting, including management accounts and reports on the performance of the investments and copies of relevant guidance notes for Trustees from the Charity Commission.

The Director of the Pilgrim Trust keeps Trustees informed of changes in legislation and brings relevant training to their attention, particularly in investment management and charity law.

Trustees undertake a self-assessment of their individual contributions to the work of the Pilgrim Trust and meet or speak with the Chairman to discuss their role.



*Leigh Spinners Mill Engine: Leigh Building Preservation Trust (Pilgrim Trust grant £15,000 towards the conservation of the engine)*

### CONFLICTS OF INTEREST

A conflicts of interest register is maintained covering all Trustees and senior staff. Conflicts of interest is a standing item on the Trustees' meeting agenda. The Pilgrim Trust has a policy on conflicts of interest which states that any Trustee or member of staff with a conflict should

state this at the earliest opportunity and at the beginning of the meeting in which a conflict might arise. When that item is discussed, any conflicted party leaves the room and takes no part in the discussion or the decision.

### AIMS, OBJECTIVES AND ACTIVITIES.

The first Annual Report of the Pilgrim Trust, in 1931, recorded that the Trustees decided to apply their resources at “key-points of the present distress and at the same time to help our land to emerge from the present crisis with its vigour undiminished and its inheritance from the past unimpaired”. “The existing economic circumstances of the country create the need for special efforts in relieving distress and poverty, while at the same time these efforts absorb funds which in normal times are available for preserving the many things in the United Kingdom that are so abundantly worth preserving.” It was therefore decided at the beginning of the Trust’s history that the Trustees would assist with social welfare projects, with preservation (of buildings and countryside) and with promoting art and learning. These have remained the aims of the Pilgrim Trust and today the Trustees seek to preserve and promote Britain's historical and intellectual assets and to provide assistance to vulnerable members of society. Trustees do this by seeking to support projects where their funds will make the greatest impact.

The Trustees are particularly concerned with offering financial assistance to qualifying projects for which it is difficult to raise funds from other sources.

Trustees review their policies for grant making every three years. They discussed their policies for the following three years at a meeting in July 2013. They agreed that they would continue to support the care of important collections and objects and the repair of historic buildings, particularly where those buildings were both important and at risk. They still wished to be flexible with funding, supporting both core and project costs and to use their relatively modest resources as imaginatively as possible to enable organisations to develop sustainably for the future.

Due to changing circumstances in Government policy, Trustees have kept their priorities in social welfare spending under review and have deliberated on where best their resources could be used. The Pilgrim Trust had, for many years, supported projects that support people who

misuse drugs and alcohol and projects for those caught up in the criminal justice system. Although there is evidence of what treatments work for people misusing substances, there is a lack of evidence of why these treatments are successful. Trustees agreed that they wished to fund a major research project in this area that would then inform future grant making. In 2014 Trustees agreed a grant of £303,154 over 3 years to the National Addiction Centre, part of the Institute of Psychiatry at Kings College London for a research project, *Effective Interventions: Special Component Analysis of Impact*. They had already agreed that they would not consider further, unsolicited, applications for projects supporting people with substance misuse issues until they have reviewed further their policies in this area. They have received regular updates on the progress of the research which they are funding and Trustees meet twice a year with those supervising it.

They also agreed that they would review their support for people caught up in the criminal justice system. Discussions continued in 2015 and it was agreed during the year that they would shift the emphasis of their funding towards earlier action and prevention.

During 2015 the Pilgrim Trust's priorities were:

#### **PRESERVATION AND SCHOLARSHIP**

- A. Preservation of historic buildings and architectural features, especially projects giving a new use to buildings of outstanding architectural or historic importance; the conservation of monuments or structures important in their surroundings, including buildings designed for public performance. Trustees will consider supporting core costs and the cost of initial exploratory works for organisations seeking to rescue important buildings;
- B. Conservation of works of art, books, manuscripts, photographs and documents, and museum objects, where normal facilities for such work are not available, including records associated with archaeology, historic buildings and the landscape;
- C. The promotion of knowledge through academic research and its dissemination, for which public funds are not available, including cataloguing within museums, galleries, libraries and archives, and institutions where historic, scientific or archaeological records are preserved.

Applications for the costs of preparing such work for publication will be considered, but not the publication itself.

D. In all of the above the social impact of such funding is taken into account.

*Sheerness Dockyard Church:  
Sheerness Dockyard  
Preservation Trust  
(Pilgrim Trust grant £20,000  
towards the development of  
plans for repair and reuse of the  
building)*



## **SOCIAL WELFARE**

A. To improve the life chances of vulnerable women and girls, supporting early interventions that address their needs before these become too deep-seated. Trustees are interested in projects that give women and girls greater opportunities and greater control over their lives. These projects will take an early action approach to addressing the social inequalities women and girls face. With this in mind, Trustees welcome applications from organisations who have demonstrable experience and expertise in working with women and/or girls who face two or more disadvantages.

B. Proposals for small research projects that meet the Trust's priority themes and that provide tangible outputs in either policy or practical terms will also be accepted. Projects that link to our priorities are particularly welcome.

The Trustees' objectives for 2015 were:

1. to commit to just over £2.55 million in grants for the year. Trustees began the year with large forward commitments, a consequence of their policy to make larger and longer commitments. When these and the administration costs were deducted, Trustees had just over £1.5 million available for new grants in 2015. Grants cancelled during 2015 amounted to £103,312 and this sum was redistributed.
2. to spend 60% in the field of Preservation and Scholarship and 40% in the field of Social Welfare.
3. to support projects in all parts of the United Kingdom.
4. to examine all applications to see where Pilgrim Trust funding can make the most impact.



*Working Chance: support into  
employment for women and girls  
(Pilgrim Trust grant £120,000)*

## GRANT EXPENDITURE

Trustees committed £2,311,258 in 2015 of which £1,283,781 was for spending in that year with £849,140 and £178,337 for 2016 and 2017 respectively. They awarded 89 grants (2014: 80 grants) and 15 of these were for less than £5,000 with the main grants, of over £5,000, averaging £30,470 (2014: £31,583).

The following table shows how the Pilgrim Trustees committed the Trust's funds during 2015. Although Trustees aim to spend 60% of their grant giving on preservation and scholarship and 40% on social welfare, their commitments reflect the quality of the applications they receive.

## GRANTS COMMITTED BY REGION AND SUBJECT AREA 2015

	Preservation & Scholarship	Social Welfare	Total	Percentage split regions
<i>UK wide</i>	£474,000	£111,913	£585,913	25%
<i>England (for work done throughout the country)</i>	30,000	20,000	£50,000	2%
<i>Scotland</i>	139,901	28,686	£168,587	7%
<i>Wales</i>	110,372	60,000	£170,372	7%
<i>N Ireland</i>	1,000	20,000	£21,000	1%
<i>London</i>	122,590	273,562	£396,152	17%
<i>Rest of England</i>	574,469	344,765	£919,234	40%
<i>Total by subject area</i>	£1,452,332	£858,926	£2,311,258	100%
<i>Percentage of total</i>	63%	37%		

(The total figure committed above includes all grants committed by Trustees during the year. Some of these grants were subsequently cancelled because the recipient was unable to proceed with the project leaving a net total of £2,195,003, the sum that appears in the full accounts. These figures do not include any grants from the National Cataloguing Programme for Archives funded by external sources.)

A full list of projects supported by the Trustees appears in Appendix A.



*The Old Toll House, Clopton Bridge, Stratford-upon-Avon (@ Gerald England):  
Stratford Historic Buildings Trust  
(Pilgrim Trust grant £15,000 towards  
development of a project to repair and re-use  
the building as offices)*

## ADMINISTRATIVE EXPENDITURE

Trustees considered and agreed a budget for the 2015 administrative costs in October 2014 and this was set at £288,551. The actual cost of running the office administration for 2015 was £263,185. This is a higher figure than in 2014 due to the implementation of new, Cloud-based, computing in the office; the replacement of old PCs with new laptops and the development of a new grants management system.

The new grants management system went live in May 2015. Prior to that, the Trust had a one stage application process. In the first four months of the year the Trust received 61 full applications. Once the two stage process was introduced, and for the remainder of 2015, the Trust received 200 Stage 1 applications and these resulted in 98 full applications.

In 2010 Trustees undertook a benchmarking exercise on staff remuneration. They employed Odgers Berndtson to carry out this exercise on their behalf. The recommendations made in this report were adopted and since then all staff (including the Director) have their remuneration reviewed on an annual basis with any increases being linked to the Retail Price Index and the Average Earnings Index. The Pilgrim Trust runs a defined contribution pension scheme with the employer's contribution set at 12% for all staff, including the Director.

## PUBLIC BENEFIT

Trustees are aware of the Charity Commission's guidance on public benefit and with the provisions of the Charities Act 2011. Grants are made only to registered charities, charities with officially recognised charitable status, charities with exempt/excepted status and recognised public bodies. Before offering any financial support, Trustees consider what benefits will accrue to those who fall within their priority areas. Social welfare grants are made to assist people who face multiple disadvantages supporting them to improve their lives and the opportunities available to them.

Public education and the dissemination of knowledge is the primary benefit from the Trustees' grants to scholarship. There is also an education element to their grants for preservation, but in addition Trustees examine the wider benefits to society such as regeneration, preservation of the historic environment, public enjoyment of their heritage and

community benefit. Trustees ensure that any objects, collections or buildings that have been grant-aided by the Pilgrim Trust will be available to the public.



*Dumfries and Galloway Aviation  
Museum: A new workshop to enable  
volunteers to undertake conservation  
work on the exhibits under cover.  
(Pilgrim Trust grant £15,000)*

## FUTURE PERIODS

Trustees have agreed a budget for grant commitments in 2016 of £2,558,581. When the administration costs and commitments already made for the coming year are deducted, Trustees will have £1,766,362, available for new grants to be paid in 2016. In addition, Trustees have a budget for forward commitments amounting to £800,000 for each of 2016 and 2017. They will aim to support both Preservation and Scholarship and Social Welfare projects and will endeavour to ensure that their grants reach all parts of the UK. If grants are cancelled during the year, these sums will be added to the total for distribution.

Trustees will continue to work closely with other trusts and foundations and with their grantees to achieve their aims. During 2015 Trustees have worked closely with a number of organisations with particular expertise to which they already give block grants and in some cases have been reviewing the purposes of these grants to ensure that the funding is aimed where it is most needed. This review will continue during 2016. The Pilgrim Trust will continue its work with other funders and a wider alliance of other organisations that are concerned with women with multiple needs who require support to improve their lives.

## RESERVES AND INVESTMENT POLICY

The Pilgrim Trust relies primarily on investments to fund its grant giving. It does not, currently, solicit any funds from the general public and only receives income from other sources in the form of grants towards the cataloguing programme for archives which are placed in a restricted fund. The Trustees have agreed that the Pilgrim Trust should continue as a grant giving foundation in the long term, although the original Trust Deed does not differentiate between income and capital. Trustees renewed their commitment to the longevity of the Trust at their policy meeting in September 2015. They therefore regard the original gift of £2,072,882 from Mr Edward Stephen Harkness in 1930 as an endowment or capital fund. As at 31 December 2015 the Pilgrim Trust's investments were valued at £63,471,246 (net assets were £60,204,341 once all future liabilities were deducted). The fund is based in the United Kingdom and operates and produces accounts in sterling. Its grants are made exclusively to charitable trusts and non-profit making public bodies within the United Kingdom.

In 2007, the building in which the Pilgrim Trust offices were housed was sold and the Trustees were bought out of the remaining years on the lease. Trustees agreed to hold this sum as a designated fund to offset the increased cost of renting new premises. This designated fund now stands at £41,122 with £25,016 allocated during 2015 to defray the cost of premises.

Cambridge Associates advises the Trustees on their approach to their portfolio of investments, in particular on asset allocation and on specialist managers, so as to achieve a wide diversification of the Trust's investment portfolio and so manage risk. In 2007 Trustees took advice from Cambridge Associates and considered what other, similar sized, grant making foundations were distributing. Trustees agreed, in October 2007, that their future policy should be based on spending 4.25% per annum of the average value of their endowment over the previous 8 quarters. However, the financial crisis and the economic downturn caused the Trustees to re-examine their policy. Having taken further advice, they agreed in October 2011 to reduce the Pilgrim Trust's spending to 4% per annum of the average value of the endowment over the previous 8 quarters. This policy was reviewed again in 2015 it was agreed to keep this level of spending for 2016 for the time being, although Trustees are concerned at the continuing economic uncertainty and volatility in world markets. The key risk to the Pilgrim Trust is the

TRUSTEES' REPORT AND ACCOUNTS  
for the year ended 31 December 2015

unpredictability of investment returns, and the performance of the portfolio is kept under constant review.

The Trustees' policy in respect of the capital fund is to maintain the value of the capital fund in real terms. For 2015 as a whole the portfolio returned 2.4% in line with its Custom Benchmark. The target is for the portfolio to return, on a total return basis, 4% above the rate of inflation. This target has been difficult to achieve with the current uncertainty in world markets. Trustees will continue to review their investments, with their advisers, with a view to achieving their target investment return. Trustees continue to keep the performance of its investment managers under close review.

The Trustees believe that good practice by investee companies with regards to social, environmental and governance issues is likely to be consistent with good corporate performance. The board is satisfied that its portfolio managers take these factors into account in managing the trust's investments.



*Compton Verney House Trust:  
Repairs to the Balustrading at  
Compton Verney  
(Pilgrim Trust grant £15,000)*



## RISK FACTORS

The Trustees examine the major strategic, business and operational risks which the charity faces on a yearly basis and confirm that systems are established so that the necessary steps can be taken to lessen these risks.

## REVIEW OF THE YEAR

(This section reviews some of the projects supported by the Pilgrim Trust in 2015 and the public benefit that has resulted from those grants. A list of all grants made appears at Appendix A.)

## PARTNERSHIPS

In 2016 the Pilgrim Trust will have been supporting the **National Cataloguing Grants Programme for Archives** for ten years. As well as committing its own funds, the Trust acts as the “banker” and receives grants from other funders for the Programme. We are most grateful to these funders and to the staff at The National Archives for their hard work in administering the programme. A full list of the grants awarded under the Cataloguing Programme is attached at Appendix B.

**The Association of Independent Museums** (AIM) has run a grants programme on behalf of the Pilgrim Trust for some 8 years. This programme focuses on assisting smaller museums that are members of AIM to conserve items from their collections and to develop a more sustainable approach to the conservation and management of collections through improvements to preventive conservation within their museums. In 2015 as part of a review of all our major partnerships, the Pilgrim Trust has agreed a further grant for 2016 but it has been agreed with AIM that it should carry out a survey to assess the greatest needs of smaller museums. The results of this survey are expected in early 2016. Meanwhile, during the year, grants have been awarded for a variety of conservation and preventive conservation projects and training workshops called “Stop the Rot” were held around the UK. These proved to be both popular and informative and further workshops are scheduled for 2016.

The Pilgrim Trustees have continued to support the repair and conservation of places of worship through their partnership with the [National Churches Trust](#), the [Church Buildings Council](#) and [Scotland's Churches Trust](#). The Trustees have held discussions with the National Churches Trust about changing the emphasis of the grants that are distributed on their behalf through NCT. Money is available for major repairs from a variety of sources, not least the Heritage Lottery Fund and the National Heritage Memorial Fund. However, it is often the case that these urgent repairs and the major costs they incur could have been avoided if annual maintenance had been carried out on the church fabric, yet there is little support for maintenance and the unglamorous clearing of gutters, from grant giving organisations. Discussions will continue with all organisations that have an interest in churches during 2016.

As part of its support for women and girls at risk the Pilgrim Trust has continued to support the development of a new alliance of funders, practitioners and other organisations which will work in collaboration to develop the evidence base and create a convincing case for systems change, so that the needs of women and girls at risk of negative outcomes can be met at an earlier stage and so that the interventions by a range of agencies and services, that can sometimes fail them, are improved. We are delighted that during 2015 a new Chair, Baroness Young of Hornsea, and Director, Katharine Sacks-Jones have been appointed and that [AGENDA: Alliance for Women and Girls at Risk](#), is to be formally launched at the House of Lords in early 2016.

## PRESERVATION AND SCHOLARSHIP

### CONSERVATION, CATALOGUING AND ACQUISITIONS

Most of the Pilgrim Trust's funding for collections care is channelled through the grant schemes run by AIM and The National Archives, but some organisations are ineligible for these and have needs that are outside their scope. Trustees were pleased to support two projects in Scotland that are of particular importance to their communities, in particular, their volunteers.

[The Devil's Porridge Museum](#) is a purpose built, volunteer-run museum that collects, preserves and presents the heritage of the small townships of Eastriggs and Gretna in the south

of Dumfries and Galloway. These towns were created during World War 1 to house the 30,000 munition workers who came to work at the 'Greatest Factory on Earth', HM Factory Gretna. At its height, in 1918, the factory stretched 9 miles along the Solway Coast and produced more cordite for ammunitions than all the other UK factories combined. The extraordinary lives of the munitions workers and the dangerous work they undertook is presented through the Museum's collection of artefacts. From the huge ceramic vats used by young Munitions Girls to mix explosives by hand to a fireless locomotive that was used on the factory site, and from personal objects and memoirs of factory workers to the government-issued sales catalogues for the townships, the eclectic collection helps bring the story to life. The museum also explores WW2 and its effect on the community. From the new lease of life the war brought to HM Factory Gretna as a central ammunitions depot, to the evacuees that came to the area and the tragic Gretna bombing of 1941 where many people were killed, there is a large collection of WW2 artefacts for around 15,000 visitors a year to enjoy. Eastriggs and Gretna Heritage Group was set up nearly two decades ago by a small group of community volunteers who wanted to tell the world about their local wartime story. From humble beginnings with a hand-made display in a local Church to a purpose-built community museum that opened in summer 2014, the group has gone from strength to strength.

The Devil's Porridge Museum has acquired hundreds of objects that tell the story of how its community contributed to the world wars. Many items come directly from HM Factory Gretna and the people that worked there. No comprehensive catalogue of the collection currently exists and this leaves the museum vulnerable. The Pilgrim Trust has provided £10,000 to enable the museum to employ a professional who will work towards having the collection fully catalogued, using national standards as set out in the museum accreditation scheme.

**The Dumfries and Galloway Aviation Museum**, originally formed in 1977, is also an entirely volunteer run organisation located on the site of the former RAF Dumfries Airbase in Heathhall, Dumfries. The Museum was originally formed by a group of aviation enthusiasts whose aim was to conserve aviation artefacts for future generations. This group started the museum's collection by excavating a Bristol Hercules engine from a Wellington bomber which crashed nearby in 1943. Over the years the museum's collection has grown to include 22 aircraft, over 50 aircraft engines and a wealth of memorabilia, documents and photographs relating to the

history of RAF Dumfries and aviation and aviation engineering more generally. The museum is able to operate thanks to the dedication of its volunteers. A group of about 36 volunteers regularly participate in running the museum. In addition, it works with two local ATC squadrons and provides volunteering opportunities for young cadets with activities ranging from manning the front desk to assisting in the restoration and maintenance of aircraft. The Pilgrim Trust was pleased to be able to support the Museum with a grant of £15,000 for the erection of a new workshop. This was essential because it will enable volunteers to work in the evenings and regardless of the weather. Until then, all work had to take place in the open air or in the actual Museum. Moreover, because much of the work on the aircraft currently takes place in the public display areas, there is significant set-up and take-down time involved in preparing for it. Because the workshop will be undercover and have controlled, cordoned access for visitors, much of this set-up time can be eliminated. A new workshop also enabled the museum to expand its work with the local ATC units. Although it has a long history of working with local ATC units, its success in getting cadets involved in restoration work has been limited due to the lack of indoor work space, so the new workshop will have a major impact.

#### PRESERVATION OF HISTORIC BUILDINGS

An exciting range of different types of historic buildings come before Trustees each year and those that are supported, though, all have something in common: Trustees believe that a Pilgrim Trust grant will make a significant impact. In particular, Trustees are keen to support projects at an early stage, where other funders fear to tread and where a relatively modest injection of funds will encourage others and get the project underway.

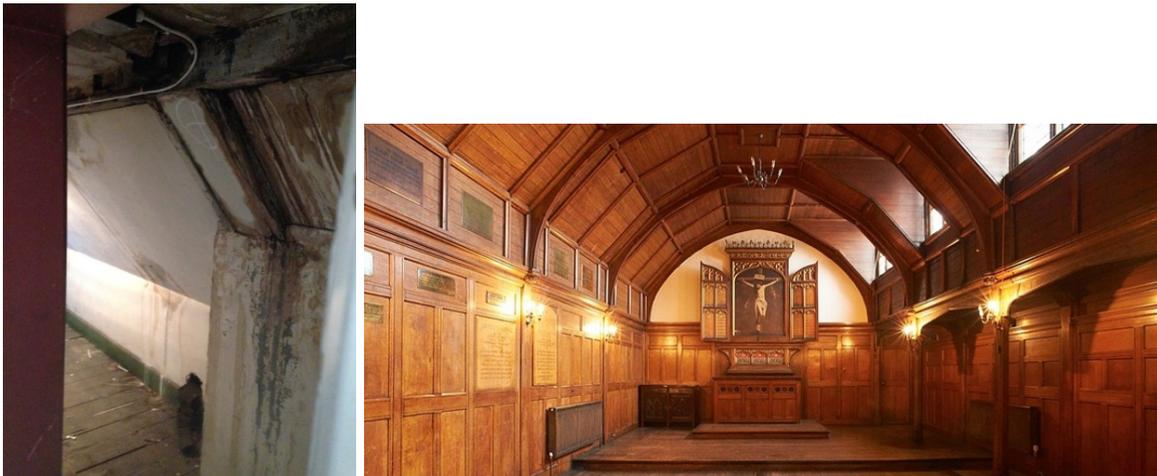
The Grade II \* Sheerness Dockyard Church stands proudly, but as a roofless shell, at the entrance to the Dockyard on the Isle of Sheppey. The Navy left the Dockyard in the early 1960s and it became a commercial port, but many of its original buildings, dating from 1815 remain. In particular, the Georgian terraces that housed both civilians and naval officers have survived and are currently being repaired and restored having been rescued by the Spitalfields Trust. The Church stands at the heart of this residential quarter. A new Trust, the **Sheerness Dockyard Preservation Trust** has been formed to continue the work and is planning the repair and re-roofing of the grand, columned church as the public focus of the historic dockyard. The ambition is to provide Sheerness, one of the most deprived areas in the south-east, with a much-needed

community facility, new small business space, a unique visitor attraction and, it is hoped, a catalyst for the wider heritage-led regeneration of the area.. The Pilgrim Trust has provided partnership funding of £20,000 to cover a Project Organiser (and associated professional fees) to develop the existing Options Appraisal and Feasibility Study and prepare a submission to the Heritage Lottery Fund for a Round 1 major development grant late in 2016.

Early funding such as this can reap great rewards. In 2009 there was a new management team at Cromford Mills owned by the **Arkwright Society**, which has been described as the most important preserved textile heritage site in the world and a World Heritage Site. It is from these mill buildings that Sir Richard Arkwright developed technology that changed the world, giving rise to the industrial revolution by creating the modern factory system. The new team was charged with creating a secure and financially sustainable future for the complex and developing a master plan for the site. Major investment was required to bring derelict buildings on the site back to economic use. The problem was that there was little money available to run the site while the project was being developed and executed. The Pilgrim Trust took a risk and in 2011 agreed core funding of £35,000. Trustees are now thrilled to hear that the project to transform one of the most important buildings on the site, Building 17 which had been unused since the 1970s, is now complete. The risk the Trustees took has been vindicated and has been transformative according to the Director of the Arkwright Society. Trustees look forward to visiting the restored building, and watching the new spaces contribute to the economic future of the complex, when it officially opens in 2016.

Trustees are also able to act quickly to stave off disaster. In 2012 they committed £15,000 to be drawn down as and when necessary to allow emergency repairs to take place at **Turner's House** in Twickenham. This small villa, designed by one of Britain's greatest artists, JMW Turner, was at real risk from damp and tree roots and there was a fear that the building's structure might be irrevocably damaged while the project to repair and open the house was progressing. The Turner's House Trust has stated that the Pilgrim Trust's grant literally "kept the building afloat" during this period and the Trustees were pleased to hear, in 2015, that the Trust had been successful in attracting a major investment from the Heritage Lottery Fund and the repair and refurbishment works will start in spring 2016.

Trustees are hoping for two similarly successful results with two of the grants they offered this year. **Oxford House**, Bethnal Green, was founded by Keble College, Oxford in 1884 and is one of the earliest Settlement Houses in London's East End; a prime example of the heritage of the Settlement Movement. The house has been integral to the local community, one of the most deprived in London, ever since. The building, first erected in 1892, received Grade II listed status in 2011. A condition survey in 2012 concluded that 'the roof is beyond economic repair and major work is required to prevent further water ingress.' The leaking roof was threatening the highly significant chapel and the building was placed on the Historic England "At Risk" register. The Pilgrim Trust agreed a grant of £8,052 for a temporary roof to protect the building, and most importantly the chapel, while full restoration plans were drawn up. Historic England has worked with Oxford House to develop a robust structure which will protect the building from the rain and allow the timberwork in the roof and chapel to dry out naturally. There is further good news that Historic England has agreed to match the Pilgrim Trust's contribution to cover the cost of this temporary roof.



Oxford House, Bethnal Green, staining on the inside of the roof and the chapel below  
(Pilgrim Trust grant £8,052 towards a temporary roof)

In 2013 a grant of £30,000 was given to the Charterhouse in Coventry to repair its precinct wall. It was at an event to celebrate the completion of this project, in September 2015, that Trustees were made aware by the **Historic Coventry Trust** that the chimneys on the main building, directly above the internationally important wall paintings, were in a dangerous

condition. Also, recent deterioration in the wall paintings themselves had been noted. Trustees agreed within a matter of days that they would offer a further £20,000 to match funding being offered by Historic England to make the chimneys safe and to cover the cost of a conservation report on the wall paintings.

## RESEARCH, TRAINING AND MISCELLANEOUS

The Pilgrim Trust prides itself on supporting hard to fund projects. Attracting financial support for salaries and core costs is particularly difficult. A new director had taken over at **Gainsborough's House** in Sudbury, Suffolk with the task of making the House better known and a centre to celebrate the life and work of one of England's greatest painters, as well as giving it a more resilient and sustainable future. The brick house in the centre of Sudbury was Thomas Gainsborough's childhood home and the Museum opened to the public in 1961 and has remained open for more than 50 years displaying work by Gainsborough, together with temporary exhibitions of historic and contemporary art. The House contains a world-class collection. It owns the largest Gainsborough collection in existence, comprising more than 3,000 paintings, drawings, prints and archive materials relating to his life, work and connections in Suffolk. It is no secret that the Museum has had difficulties in the recent past. Although there was a warm will from many to help, the museum lacked leadership, expertise and vision to prevent its downward spiral with a decline in visitor numbers and income. In early 2013, following an unexpected £120,000 bequest, a new Director was appointed with skills and ambition to turn the Museum around. The Pilgrim Trustees have agreed to underpin the post of the Director for three years to give the Museum time to establish new revenue sources, which will lead to the post becoming self-sustaining. This is already reaping rewards and income has increased by 100% and visitor numbers by 40. The Director's post is crucial at this moment in the Museum's history to ensure foundations are laid for the future. The Museum is also a crucial part of the future prosperity of Sudbury, with its hope of becoming a destination town for visitors and tourists. The Pilgrim Trust's grant was £60,000 over three years.

## SOCIAL WELFARE

### PROJECTS THAT SEEK TO REDUCE THE USE OF CUSTODY FOR WOMEN and PROJECTS TO IMPROVE THE LIFE CHANCES OF VULNERABLE WOMEN AND GIRLS

In 2015 Trustees shifted their priorities from criminal justice towards earlier action. Prison is just one of the negative trajectories for women and girls with complex and multiple needs. For all concerned, not least for their children, Trustees believe it is important to support women and girls at the earliest opportunity to improve their lives and the opportunities open to them.

In the first part of the year, Trustees funded several projects to support women caught up in the criminal justice system, but these projects were those that were outside the scope of the Transforming Rehabilitation programme as it was rolled out in England and Wales. **Newhall Kidz Limited** is located on-site at HMP & YOI New Hall, a women-only facility in a rural location near Wakefield, West Yorkshire. The charity operates a play facility for children aged 0 to 17 who are visiting relatives at the prison. Research is clear that maintaining family connections while in prison is vital, not just for the women upon release but also for their children and wider family members. If women can go back to their families and resume their caring responsibilities the chances of them re-offending are reduced. Minimising emotional stress and creating a positive, family-focused visit can assist in maintaining the important links between mother and child and perhaps also contribute to the building or strengthening of relations among other family members.

The Pilgrim Trust is funding the Play Co-ordinator at the prison with a grant of £53,354 over three years. The project workers first meet the children at the prison visitor centre where the staff introduce themselves and tell the children about the project. Children who go into the prison are then able to join in with the daily play-groups which are convened in the main visits hall. Once every 6 weeks, there is the opportunity to join 4-hour-long family visits which provide more relaxed activities including having lunch with the women. The charity also offers support and guidance to children and families who use the newly-created overnight centre at HMP New Hall. In the twelve months preceding their application, Newhall Kidz had facilitated 1,121 visits

from children and worked with 483 prisoners. The Play Co-ordinator's role underpins all these activities and is fundamental to the continued running of the service.

Established in 2005, **PLIAS Resettlement** (Prisoner Liaison Information and Advisory Service) is a community-based charity serving clients in the Brent and Harrow areas. The service works with offenders and ex-offenders to support their reintegration and rehabilitation back into the community. Many of PLIAS' service users have diagnosed mental health problems and require support with drug and alcohol issues. In April 2014, the Pilgrim Trust agreed to fund a case-worker post who would work with female Black, Asian and Minority Ethnic ex-offenders with mental health issues to help them overcome the barriers they faced to education, training and employment. In early 2015, PLIAS requested that the Pilgrim Trust consider funding the Phoenix project beyond May of that year. Funding of £36,000 was agreed to cover a further two years of the project and the Trustees are delighted with the progress that is being made. The project has worked with 27 individuals since May 2015 from the London boroughs of Brent, Harrow and West London areas. Referrals have come from a number of organisations and towards the end of 2015, 21 women from a variety of ethnic backgrounds were engaged with the project. Five women who have been supported are now working in sectors such as health care, catering and hospitality. Seven women have taken part in education and training in the form of ICT and administration courses, ESOL (English for Speakers of Other Languages) and maths, whilst four individuals have secured volunteering placements.

One of the first grants Trustees awarded, under their new early action funding stream, was to **Working Chance**. The Pilgrim Trust had funded Working Chance before, in 2011, for its work in finding female ex-offenders employment. The support offered by Working Chance goes beyond that provided by traditional employment agencies. Its consultants offer tailored, one-to-one support to enable candidates to identify their skills and aspirations, to build their confidence and to deal with the issues that may be getting in the way of finding or holding down a job. As an agency, Working Chance delivers a range of courses and workshops at its offices in London and in prisons. Particular emphasis is put on helping candidates prepare for disclosing their conviction to a potential employer. The charity also has an in-house support team which offers wrap-around advice and guidance on personal issues such as debt, housing, childcare,

domestic abuse and mental health concerns. The agency has placed women with a wide range of employers and across a variety of sectors.

In 2015 a grant of £120,000, over three years, was committed by the Pilgrim Trust for a new project that has been developed by Working Chance for young women leaving care. The aim is to enable candidates to gain financial independence by helping them to find long-term, sustainable employment and in so doing help to reduce their risk of becoming involved in the criminal justice system. The intention is to use the Working Chance model of consultant-led coaching in combination with wrap-around support and training. The need for action is clear. Care leavers represent one of the most obvious links in the intergenerational cycle of deprivation and crime: the children of women in prison are highly likely to go into care, and care leavers are also likely to go to prison. Less than 1% of under-18s in England are in care, yet young people in the care system make up 33% of boys in prison and an astonishing 61% of girls. Young people who are currently cared for by social services are over four and a half times more likely to commit a criminal offence than those who are not.

Outcomes for care leavers are also grim. Spending time in care correlates strongly with a variety of negative outcomes. For instance, only 12% of the young people in care who sat exams in August 2014 gained five or more A\*-C grade at GCSEs. This compares starkly with a 63% national average for all pupils in English schools gaining five or more A\*-C grade. Unfortunately, involvement in the criminal justice system also shows a statistically significant correlation as around 27% of adult prisoners have spent time in care. Trustees look forward to following this project as it develops.

## MEETINGS AND TRUSTEES

Trustees held their regular quarterly Board meetings, at which they consider applications, in London. They also during the year visited Birmingham where they both went to projects which they have supported to see progress and held a meeting about their future strategy.

TRUSTEES' REPORT AND ACCOUNTS  
for the year ended 31 December 2015

At the end of the year they were sorry to say goodbye to Tim Knox and Paul Richards, both of whom had served as Trustees for 10 years. Trustees are enormously grateful for the knowledge, experience and advice Tim and Paul have brought to the Pilgrim Trust. Trustees much look forward to working with David Barrie, CBE and Caroline Butler who have been appointed to the Board.

**AUDITORS**

H.W. Fisher and Company was appointed as the Pilgrim Trust's auditors for the year ended 31 December 2015.

On behalf of the Board of Trustees

*Mark Jones*

Sir Mark Jones

Chair

Dated 10 May 2016

## THE PILGRIM TRUST

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE PILGRIM TRUST

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We have audited the accounts of the Pilgrim Trust for the year ended 31 December 2015 set out on pages 32 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **H W Fisher & Company**

Chartered Accountants

Statutory Auditor

Acre House

11 - 15 William Road

London

NW1 3ER

Dated:

H W Fisher & Company is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE PILGRIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2015 £	Total 2014 £
<b>Income</b>						
Income from investments	2.1	1,447,585	-	-	1,447,585	1,374,440
Other income	2.2	669	325,000	-	325,669	252,919
<b>Total income</b>		<b>1,448,254</b>	<b>325,000</b>	<b>-</b>	<b>1,773,254</b>	<b>1,627,359</b>
<b>Expenditure</b>						
<i>Expenditure on raising funds</i>						
Investment management costs	3	79,068	-	-	79,068	46,957
<i>Expenditure on charitable activities</i>						
Social welfare	4&6	913,463	-	9,296	922,759	977,759
Preservation and scholarship		1,544,725	325,000	15,720	1,885,445	1,681,802
<b>Cost of grant making</b>		<b>2,458,188</b>	<b>325,000</b>	<b>25,016</b>	<b>2,808,204</b>	<b>2,659,561</b>
<b>Total expenditure</b>		<b>2,537,256</b>	<b>325,000</b>	<b>25,016</b>	<b>2,887,272</b>	<b>2,706,518</b>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>						
		(1,089,002)	-	(25,016)	(1,114,019)	(1,079,159)
Net gains on investments		324,651	-	-	324,651	2,419,732
<b>Net income/(expenditure)</b>		<b>(764,351)</b>	<b>-</b>	<b>(25,016)</b>	<b>(789,368)</b>	<b>1,340,573</b>
<b>Transfers between funds</b>	13	<b>4,343</b>	<b>(4,343)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(760,008)</b>	<b>(4,343)</b>	<b>(25,016)</b>	<b>(789,368)</b>	<b>1,340,573</b>
<i>Reconciliation of funds</i>						
Total funds brought forward		61,061,091	4,343	66,138	61,131,572	59,790,998
<b>Total funds carried forward</b>		<b>60,301,083</b>	<b>-</b>	<b>41,122</b>	<b>60,342,205</b>	<b>61,131,572</b>

THE PILGRIM TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2015 £	2014 £
<b>Fixed assets</b>						
Tangible assets	7	8,672	-	-	8,672	6,901
Investments	8	63,471,246	-	-	63,471,246	64,044,757
<b>Total fixed assets</b>		63,479,918	-	-	63,479,918	64,051,658
<b>Current assets</b>						
Debtors	9	186,871	-	-	186,871	176,643
Cash at bank and in hand		438,643	-	41,122	479,765	979,258
<b>Total current assets</b>		625,514	-	41,122	666,636	1,155,901
<b>Liabilities</b>						
Creditors falling due within one year	10	3,106,595	-	-	3,106,595	3,330,876
		(3,106,595)	-	-	(3,106,595)	(3,330,876)
<b>Net current assets</b>		(2,481,081)	-	41,122	(2,439,959)	(2,174,975)
<b>Total assets less current liabilities</b>		60,998,837	-	41,122	61,039,959	61,876,683
<b>Creditors: amounts falling due after more than one year</b>	11	(697,754)	-	-	(697,754)	(745,112)
<b>Net assets</b>		60,301,083	-	41,122	60,342,205	61,131,571
<b>The funds of the charity:</b>						
Restricted funds	13	-	-	-	-	4,343
Designated funds	14	-	-	41,122	41,122	66,138
Unrestricted funds:		60,301,083	-	-	60,301,083	61,061,091
<b>Total charity funds</b>		60,301,083	-	41,122	60,342,205	61,131,572

The notes at pages 34 to 44 form part of these accounts

The accounts were approved by the Board of Trustees on 10 May 2016

Mark Jones

Michael Baughan

Sir Mark Jones

Mr Michael Baughan

Chairman

Trustee

**THE PILGRIM TRUST**

**STATEMENT OF CASH FLOWS**  
**AS AT 31 DECEMBER 2015**

	Note	Total funds 2015 £	Total funds 2014 £
<b>Net cash used in operating activities</b>		<u>(2,841,600)</u>	<u>(2,770,180)</u>
<b><i>Cash flows from investing activities</i></b>			
Interest and dividends		1,447,585	1,374,440
Proceeds from sale of investments		15,690,580	7,306,917
Payments to acquire investments		(14,792,417)	(6,276,377)
Purchase of equipment		(3,642)	-
<b>Net cash provided by investing activities</b>		<u>2,342,106</u>	<u>2,404,980</u>
Change in cash and cash equivalents in the year		(499,494)	(365,200)
Cash and cash equivalent brought forward		979,258	1,344,458
<b>Cash and cash equivalents carried forward</b>		<u><u>479,764</u></u>	<u><u>979,258</u></u>

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Basis of preparation

(a) The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, 2016-17, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required. In accordance with the requirements of FRS102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under previous GAAP adjusted for the presentation of investment gains/(losses) as a component of reported income.

<b>Reconciliation of reported net income</b>	<b>£</b>
Net income/(expenditure) as previously stated	(1,114,019)
Adjustment for gains/(losses) on investments now treated as a component of net income	2,419,732
2014 net income restated	<b>1,340,573</b>

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

---

### **1 Accounting policies (continued)**

#### **1.2 Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment managers of the dividend yield of the investment portfolio.

#### **1.3 Expenditure recognition**

Expenditure is recognised on the accruals basis. All costs which can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants made, governance costs and support costs.

Charitable expenditure (other than grant commitments) and including support costs for the year ended 31 December 2015, was allocated as follows:

Social Welfare 37.16%

Preservation and scholarship 62.84%

The percentage allocation is calculated based on the grants voted for the year.

No VAT is recoverable and is charged against the expenditure heading for which it was incurred.

Costs of raising funds include investment management costs.

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **1 Accounting policies (continued)**

#### **1.4 Grants**

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient. The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s) and settlement is probable. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Trust. The liability is only discounted where the effect is material.

#### **1.5 Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	-	33.33% straight line
Fixtures, fittings & equipment	-	10% reducing balance
Leasehold Improvements	-	20% straight line

#### **1.6 Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### **1.7 Pensions**

The Trust operates defined contribution pension scheme. The assets of the scheme are held separately from the assets of the Trust, in independently administered funds. Pension contributions charged in the financial statements represent those payable by the Trust to the funds during the year.

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **1 Accounting policies (continued)**

#### **1.8 Debtors**

Accrued income is recognised on the basis of investment and other income due but not yet received at the year end. Prepayments are valued at the amount prepaid net of any discounts due.

#### **1.9 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.10 Accumulated funds**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Where there has been a decision of the Trustees to commit funds for a particular purpose, these amounts are shown as designated funds and not currently available for general expenses. Restricted funds are used in agreement with individual funders for agreed purposes and only available for those specified purposes.

#### **1.11 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 2.1 Income from investments

	<b>Total 2015 £</b>	Total 2014 £
Interest receivable	<b>2,392</b>	2,678
Income from listed investments	<b>1,445,193</b>	1,371,762
	<b>1,447,585</b>	1,374,440

All investment income is attributable to unrestricted funds.

### 2.2 Other income

	<b>Total 2015 £</b>	Total 2014 £
Restricted funds (note 13)	<b>325,000</b>	250,000
Royalty and Donation	<b>669</b>	2,919
	<b>325,669</b>	252,919

### 3 Expenditure on raising funds

	<b>Costs directly attributable £</b>	<b>Wages and salaries £</b>	<b>Support costs £</b>	<b>Total 2015 £</b>	Total 2014 £
Costs of generating funds					
Investment advisors' fees	<b>41,003</b>	-	-	<b>41,003</b>	37,650
Investment Managers' fees	<b>38,065</b>	-	-	<b>38,065</b>	9,307
	<b>79,068</b>	-	-	<b>79,068</b>	46,957

Costs relating to investment fees comprise:

Cambridge Associates (Annual fee and quarterly reports)	<b>41,003</b>	37,650
BlackRock (Invoiced and deducted from Property Fund income)	<b>38,065</b>	9,307
	<b>79,068</b>	46,957

The increase in management fees from BlackRock is due to the transfer of the Pilgrim Trust investments into a clean fee structure.

All expenditure on raising funds relates to unrestricted funds.

In addition to those fees, the Trust bears costs in funds in which it is invested. The Trust is currently invested in the following funds where this is the case:

BlackRock Investment Management (UK) Limited  
The Charities Property Fund  
Payden Global Funds Plc  
CF Ruffer Total Return Fund  
Overstone Global Equity Fund (Held in USD)

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

4 Charitable expenditure

	Grants payable	Allocated support costs	Allocated governance costs	Unrestricted funds Total 2015	Unrestricted funds Total 2014
	£	£	£	£	£
Social welfare	815,663	65,349	32,451	913,463	977,759
Preservation and scholarship	1,379,340	110,509	54,876	1,544,725	1,406,786
	<b>2,195,003</b>	<b>175,858</b>	<b>87,327</b>	<b>2,458,188</b>	<b>2,384,545</b>
Allocation of expenditure between direct charitable activity and governance		Support costs	Governance costs	TOTAL 2015	TOTAL 2014
		£	£	£	£
Staff remuneration		109,324	43,814	153,138	153,769
Pension costs		26,422	12,211	38,633	37,697
		<b>135,746</b>	<b>56,025</b>	<b>191,771</b>	<b>191,466</b>
Rent, service and rates		9,774	5,740	15,514	14,817
Hire of Boardroom		393	231	624	648
Audit fee		-	6,420	6,420	5,040
General office expenses		119	70	189	122
Electricity		484	284	768	785
Cleaning / Recycling / Disposal		671	394	1,065	981
Office insurance		715	420	1,135	1,329
Subscriptions		743	436	1,179	1,247
Staff training		287	168	455	-
Computer support and maintenance		-	4,317	4,317	4,626
Online application support		5,716	-	5,716	1,375
Web-site hosting, support and maintenance		600	-	600	900
Stationery, printing and postage		1,051	617	1,667	2,515
Trustee papers copied and bound		1,485	-	1,484	-
Travelling expenses		1,616	949	2,564	2,693
Hospitality expenses		-	4,612	4,612	4,113
Trustee training		-	2,470	2,470	-
Telephone		1,062	624	1,685	1,537
Internet Service		408	240	648	648
Consultancy - Pensions		-	1,440	1,440	1,071
Data Base costs		14,990	-	14,990	-
Depreciation		-	1,871	1,871	1,100
		<b>40,114</b>	<b>31,303</b>	<b>71,413</b>	<b>45,547</b>
		<b>175,858</b>	<b>87,327</b>	<b>263,185</b>	<b>237,012</b>

Governance costs include audit fees paid to the auditors of £4,920 (2014 - £4,920) and £1,500 (2014 - £nil) for other services. In 2015 the expenditure on charitable activities was £2,808,204 (2014: £2,659,561) of which £2,483,204 (2014: £2,409,956) was expenditure from unrestricted funds and £325,000 (2013 £250,000) was expenditure from restricted funds. All grants were paid to institutions. All pensions costs were allocated to unrestricted funds. Expenditure charged to designated funds is in respect of lease costs.

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 5 Related Party Transactions

None of the trustees (or any person connected with them) received any remuneration however four trustees were reimbursed travel expenses during the year, totalling £428. The Trustees incurred costs of travelling and subsistence in fulfilling their duties to monitor how recipients of grants are managing projects which the Pilgrim Trust has committed to support. The total amount of costs incurred during the year was £4,631 and these were paid directly by the Pilgrim Trust.

Compton Verney House Trust was offered a grant of £15,000 and Sir Mark Jones declared an interest as he is a Trustee of Compton Verney. Sarah Staniforth declared an interest on two applications: the Old Royal Naval College, Greenwich was offered £30,000 towards conservation of gilding in the Painted Hall where she sits on the advisory committee and she is a Trustee at the Landmark Trust which was offered £20,000 for repairs to Llwyn Celyn. Elizabeth Fry Charity was offered £66,940 and Professor Sir Colin Blakemore declared an interest as his wife is a Trustee of the Charity. Pitzhanger Manor & Gallery Trust was offered £20,000 towards repairs at Pitzhanger Manor and Georgina Nayler declared an interest as she is Deputy Chair of the Trust. Ms Nayler did not make the application, took no part in the assessment and did not draft the paper for Trustees. Although the Director is not part of the decision making process, during discussion of the project, by the Trustees, she left the room. The Pilgrim Trust has a written policy on conflicts of interest and it is a standing item on the agenda for each meeting. If Trustees have a conflict of interest they take no part in either the assessment or decision making process.

### 6 Staff costs and remuneration of key management personnel

The average number of full time equivalent employees during the year was 3 (2014: 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Trustees delegate key management responsibilities to the Director. The total employee benefits including employer pension contributions of the key management personnel were £79,450 (2014: £77,216). No other employee had benefits in excess of £60,000 (2014: none).

#### Employment costs

	2015	2014
	£	£
Wages and salaries	<b>138,646</b>	139,523
Social security costs	<b>14,491</b>	14,246
Pension costs	<b>38,633</b>	37,697
	<b>191,770</b>	191,466

#### Allocation of employment costs

Social Welfare	<b>50,443</b>	56,014
Preservation and scholarship	<b>85,303</b>	80,140
	<b>135,746</b>	136,154
Governance	<b>56,024</b>	55,312
	<b>191,770</b>	191,466

All employment costs were allocated to unrestricted funds.

THE PILGRIM TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

**7 Tangible fixed assets**

	Leasehold improvements £	Furniture & Fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2015	12,268	13,793	9,284	35,345
Additions	-	-	3,643	3,643
<b>At 31 December 2015</b>	<b>12,268</b>	<b>13,793</b>	<b>12,928</b>	<b>38,988</b>
<b>Depreciation</b>				
At 1 January 2015	12,268	7,365	8,811	28,444
Charge for the year		643	1,229	1,871
<b>At 31 December 2015</b>	<b>12,268</b>	<b>8,008</b>	<b>10,040</b>	<b>30,315</b>
<b>Net book value</b>				
<b>At 31 December 2015</b>	<b>-</b>	<b>5,785</b>	<b>2,888</b>	<b>8,672</b>
At 31 December 2014	-	6,428	473	6,901

**8 Fixed asset investments**

	Listed investments	£
Opening market value	64,044,758	64,044,758
Additions	14,792,417	14,792,417
Disposals	(15,690,580)	(15,690,580)
Realised gains	2,434,165	2,434,165
Unrealised gains	(2,109,514)	(2,109,514)
	<b>63,471,246</b>	<b>63,471,246</b>

Investments at fair value comprised the following listed investments:

UK Property Funds	6,837,210
UK Equities	15,416,163
Global Equities	18,842,700
Global Equity Fund	5,746,882
Absolute Return Fund	3,200,304
Global Inflation-Linked Bond Fund	3,635,603
Emerging Markets Equity Fund	6,338,201
UK Gilts	2,078,706
Other Investments	1,375,477
	<b>63,471,246</b>

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual report.

The main risk to the Trust from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

None of the individual investments included within the above were considered material.

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 9 Debtors

	2015	2014
	£	£
Income tax recoverable	3,865	3,897
Other debtors	183,008	172,746
	<u>186,873</u>	<u>176,643</u>

All debtors in 2015 and 2014 relate to unrestricted funds.

### 10 Creditors: amounts falling due within one year

	2015	2014
	£	£
Taxes and social security costs	3,878	2,971
Authorised grants	3,091,856	3,320,820
Accruals	10,861	7,085
	<u>3,106,595</u>	<u>3,330,876</u>

### 11 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Authorised grants	697,754	745,112

All creditors within and after one year in 2015 and 2014 relate to unrestricted funds.

### 12 Financial commitments

At 31 December 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015	2014
	£	£
Expiry date:		
Within five years	26,400	26,400
	<u>26,400</u>	<u>26,400</u>

### Movement in recognised provisions and funding commitments during the year

	Charitable commitments accrued
	£
Grant commitments recognised at the start of the year	4,065,932
New grant commitments charged to the SoFA in year	2,195,003
Cataloguing Scheme	325,000
Grants repaid during the year	12,943
Grants paid during the year	(2,809,267)
Amount of grant commitments recognised as at 31 December 2015	<u>3,789,610</u>

It is the intention that all the grant commitments will be paid before 31 December 2017.

## THE PILGRIM TRUST

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for a specific purpose.

	<b>Balance at 1 January 2015</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 December 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cataloguing Scheme	4,343	325,000	(325,000)	(4,343)	-
	<u>4,343</u>	<u>325,000</u>	<u>(325,000)</u>	<u>(4,343)</u>	<u>-</u>

Funds were received from The National Archives, The Wolfson Foundation, The Foyle Foundation, and the J Paul Getty Jnr Charitable Trust in respect of the National Cataloguing Scheme being administered by The Pilgrim Trust in collaboration with the National Archives. The transfer to unrestricted funds represents the fact that the historical opening balance was covered by unrestricted expenditure rather than being allocated to this fund.

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Balance at 1 January 2015</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 December 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Surrender of lease	66,138		(25,016)	-	<b>41,122</b>
	<u>66,138</u>	<u>-</u>	<u>(25,016)</u>	<u>-</u>	<u><b>41,122</b></u>

The Trustees have allocated part of the compensation received from the Church Commissioners to a designated fund. This is being released over the term of the new lease to offset the increased costs.

# THE PILGRIM TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 15 Reconciliation of net movement in funds to net cash flow from operating activities

	<b>2015</b>	2014
	<b>£</b>	£
Net movement in funds	(789,368)	1,340,573
Add back depreciation charge	1,871	1,099
Less investment income	(1,447,585)	(1,374,440)
Less gains on investments	(324,651)	(2,419,732)
Decrease (increase) in debtors	(10,228)	3,070
Increase (decrease) in creditors	(271,639)	(320,750)
<b>Net cash used in operating activities</b>	<b>(2,841,600)</b>	<b>(2,770,180)</b>

### 16 Movement within cash and cash equivalents

Cash and cash equivalents represent cash at bank and in hand and that held by investment managers.

## Appendix A

### Grants Awarded in 2015

	Amount Awarded
Social Welfare	£
<b>BRIGHTON WOMEN'S CENTRE</b>	18,850
Mentoring Service for women at risk	
<b>CLINKS</b>	20,000
Policy and practice: support for the voluntary sector working with women and girls in the Criminal Justice System.	
<b>COMAS, EDINBURGH</b>	5,000
Womanzone at the Serenity Café	
<b>ELIZABETH FRY CHARITY, READING</b>	66,940
Substance Misuse Officer to Support Women Residents at Elizabeth Fry Charity	
<b>NEWHALL KIDZ LIMITED, WAKEFIELD</b>	53,354
To provide supervised play provision, support and guidance, in a female prison, enabling positive visits whilst helping maintain family ties	
<b>PACT</b>	30,000
'Hear Our Voice' – Standing up for the Rights of Children who have a Family Member in Prison	
<b>PLIAS RESETTLEMENT, BRENT, NORTH LONDON</b>	36,000
Phoenix Summary: Improving education, training and employment outcomes for female Black, Asian, and Minority Ethnic ex-offenders with mental health issues	
<b>PRISON RADIO ASSOCIATION</b>	20,000
Supporting female prisoners through Prison Radio project	

<b>QUAKER SERVICE NORTHERN IRELAND</b>	20,000
Extension of volunteer prison befriending and family support programmes at Maghaberry, Magilligan and Hydebank Wood Prisons.	
<b>RELEASE LEGAL EMERGENCY AND DRUGS SERVICES (LEADS)</b>	91,913
Sex Workers Legal Project: tackling legal welfare issues faced by female sex workers to reduce poverty, (re)offending and social exclusion.	
<b>SOUTHSIDE FAMILY PROJECT, BATH AND NE SOMERSET</b>	17,656
Stay Safe Project for young women affected by domestic abuse	
<b>STARTUPONLINE, LONDON</b>	49,208
Training Director for the 'Breaking the Cycle' project	
<b>STOP ABUSE FOR EVERYONE, EXETER</b>	30,000
Stop Abuse for Everyone Women's Pattern Change programme	
<b>YARL'S WOOD BEFRIENDERS</b>	20,000
Developing the befriending project for women held in the Yarl's Wood detention centre	
<b>TEES VALLEY WOMEN'S CENTRE LIMITED</b>	70,000
Crèche Manager	
<b>UP-2-US, WEST CENTRAL SCOTLAND</b>	23,686
Capital! This project is for young women in Cornton Vale, to provide rapid and practical connections on release, to support sustainable community integration.	
<b>UPPER ROOM (ST SAVIOUR WITH ST MARY), HAMMERSMITH</b>	15,000
UR4Driving - improving life/work skills and reducing re-offending of women offenders	

<b>WELSH WOMENS AID</b>	60,000
Wales National Survivor Participation Project relating to women who have survived violence and abuse	
<b>WOMEN'S WORK DERBYSHIRE LTD</b>	40,000
Below The Radar - Holistic support and mentoring and life skills for women with multiple and complex needs who fail to access statutory support	
<b>WORKING CHANCE LTD, LONDON</b>	120,000
Care Leavers Project - reducing the risk of offending for young women leaving care	
<b>YOUNG WOMEN'S OUTREACH PROJECT, GATESHEAD</b>	51,319
AVERT Project; keeping Gateshead's 'at risk' 11-19 year old girls away from the penal system.	
<b>Total awarded for Social Welfare 2015</b>	<b>£858,926</b>



*PLIAS Resettlement: Improving outcomes for BAME women who have mental health issues and who have been involved in the criminal justice system.*

*(Pilgrim Trust grant £36,000)*



## Preservation and scholarship - Historic Buildings

<b>ALTERNATIVE THEATRE COMPANY (TRADING AS BUSH THEATRE)</b>	10,000
Bush Theatre Redevelopment 2016 - External Restoration and Repairs of the Old Shepherd's Bush Library, West London	
<b>AMERSHAM UNITED CHARITIES, BUCKINGHAMSHIRE</b>	5,000
Restoration of Historic Almshouses	
<b>ARCHBISHOP'S COUNCIL</b>	150,000
Church Buildings Council - Conservation Grants Programme 2016	
<b>BELLEISLE CONSERVATORY LTD, ARYSHIRE</b>	19,000
Preserving & restoring Belleisle Conservatory to its former Victorian glory for community use	
<b>CHARLES SHEILS CHARITY</b>	20,000
Renovations to Charles Sheils almshouses at Killough, numbers 1-6 to provide 21st Century accommodation to the elderly in need	
<b>CHURCH HOUSE, CROWCOMBE, DEVON</b>	22,000
External Fabric Conservation Project	
<b>COLNE VALLEY MUSEUM</b>	11,050
Sustaining the Dream - reconfigure the building allowing better access to & enhanced interpretation of the collection for the public benefit	
<b>COMPTON VERNEY HOUSE TRUST, WARWICKSHIRE</b>	15,000
Compton Verney's Portico Balustrade Restoration	
<b>CULTURE COVENTRY</b>	20,000
Restoration of Coventry's Grade 1 Listed, 12th Century Old Grammar School to create new exhibition , event and education space managed by Coventry Transport Museum	

<b>CUSHENDUN BUILDINGS PRESERVATION TRUST</b>	15,000
Repairs to Cushendun Old Church, Northern Ireland	
<b>EAST SOMERSET RAILWAY</b>	2,800
Signal Box Restoration	
<b>EAST WORLINGTON PARISH HALL</b>	5,000
Re thatching of East Worlington Parish Hall, Devon to protect and preserve the building	
<b>EGLWYS DEWI SANT CHURCH, WALES</b>	3,000
Repairs to the Father Willis Organ	
<b>FACT THREE</b>	25,981
Conversion and restoration of Lansdowne Church, Glasgow to Websters Theatre	
<b>HISTORIC COVENTRY TRUST</b>	20,000
Charterhouse, Coventry - Emergency Building Repairs and Wall Paintings Survey	
<b>KELD RESOURCE CENTRE LTD</b>	15,000
GroupWork@Keld - refurbishment of the Keld resource, education and retreat centre, Swaledale, Yorkshire Dales	
<b>LEIGH BPT LTD</b>	20,000
Leigh Spinners Mill Engine House Restoration	
<b>MOSELEY RAILWAY TRUST</b>	7,369
Workshop roof, replacement of time expired workshop roof to retain integrity of restoration workshop.	

<b>NATIONAL CHURCHES TRUST</b>	200,000
Cornerstone Grants Programme, to fund urgent and essential structural repair projects in places of worship throughout the UK	
<b>NORFOLK MILLS AND PUMPS TRUST</b>	25,000
Restoration of sails and stocks and repairs to the cap and curb on Billingford Windmill, a Grade II* listed building and a prominent landmark of the Waveney Valley	
<b>NORWICH HERITAGE AND ECONOMIC AND REGENERATION TRUST</b>	20,000
Norwich Guildhall Regeneration (grant subsequently withdrawn)	
<b>PEMBROKE TOWN WALLS TRUST</b>	20,000
A Journey Through Time - The Restoration and Interpretation of Pembroke Town Walls	
<b>PITZHANGER MANOR &amp; GALLERY TRUST. EALING, LONDON</b>	20,000
Repair and restoration of Pitzhanger Manor, designed and lived in by Sir John Soane	
<b>POPE'S GROTTA PRESERVATION TRUST</b>	15,138
The conservation of Alexander Pope's Grotto at Twickenham	
<b>SACKVILLE COLLEGE (ALMSHOUSE)</b>	5,000
To repair the roof of the bell tower and reinstate the heraldic leopard safely, with advice, materials and craftsmen appropriate for a Grade 1 listed building.	
<b>SCOTLAND'S CHURCHES TRUST</b>	40,000
Annual Block Grant 2016 for repairs to places of worship in Scotland	

<b>SCOTTISH HISTORIC BUILDINGS TRUST</b>	11,872
The repair and adaptation of Riddle's Court, Edinburgh to form the Patrick Geddes Centre, an international centre for learning and conservation, in particular the conservation of the painted ceilings	
<b>SHEERNESS DOCKYARD PRESERVATION TRUST</b>	20,000
Repair and Re-use of Dockyard Church, Sheerness, Kent	
<b>SOCIETY FOR THE PROTECTION OF ANCIENT BUILDINGS</b>	30,000
Millwrighting Apprenticeship Programme - Development Phase, to set up a programme which will train millwrighting apprentices.	
<b>SOMERSET BUILDING PRESERVATION TRUST</b>	12,000
Glastonbury Abbey Barn Conservation Project	
<b>ST CATHERINE'S SCHOOL, BRAMLEY</b>	3,000
1899 Messrs. 'Father' Willis & Sons Organ Restoration	
<b>ST MARY'S CHURCH NEW RADNOR, WALES</b>	1,500
Conservation of 12th-century stone tomb covers	
<b>STRATFORD HISTORIC BUILDINGS TRUST</b>	15,000
The Old Toll House, Stratford upon Avon, restoration and refurbishment project	
<b>STRATHCLYDE BUILDING PRESERVATION TRUST</b>	10,000
Shawmuir Lodge - Conservation of B Listed Gate Lodge in Pollok Country Park, Glasgow (grant subsequently withdrawn)	
<b>SWANAGE PIER TRUST</b>	20,000
Swanage Pier - Foundations for the Future	
<b>THE BRENTHAM SOCIETY</b>	10,000
The Brentham Tower Restoration project: preserving an historic building in the Brentham Garden Suburb, London W5	

<b>THE BRONTE SPIRIT</b>	15,000
Haworth Old School Room Roof Repair	
<b>THE CANAL &amp; RIVER TRUST</b>	15,000
Restoration of Nantwich Aqueduct: significant refurbishment of this Grade II listed Thomas Telford aqueduct: gateway to Nantwich town	
<b>THE DISS CORN HALL TRUST</b>	20,000
Restoration and improvement of the Diss Corn Hall as a sustainable multi arts venue	
<b>THE GREENWICH FOUNDATION FOR THE OLD ROYAL NAVAL COLLEGE</b>	30,000
Conservation of the Painted Hall: cleaning, restoring and re-presenting Sir James Thornhill's Baroque masterpiece for a 21st-century audience including training for apprentice conservators	
<b>THE IRONBRIDGE GORGE MUSEUM TRUST LIMITED</b>	20,000
Bedlam Furnaces - Icon of Industry: Focussing on the stabilisation, long-term conservation and new interpretation scheme for the Bedlam Blast Furnaces.	
<b>THE LANDMARK TRUST</b>	20,000
Rescuing Llwyn Celyn, Wales, a virtually untouched Medieval farm house	
<b>THE MALVERN MUSEUM SOCIETY LTD</b>	20,000
Priory Gatehouse Restoration, to maintain access to the building by the public and enable it to continue as a museum	
<b>THE MUSEUM OF GARDEN HISTORY, LAMBETH</b>	6,000
The cleaning and preservation of the Grade II* listed table tomb of the John Tradescants	

<b>THE OXFORD HOUSE IN BETHNAL GREEN</b>	8,052
Emergency Roof Repairs to preserve the chapel below	
<b>THE PARISH OF PORTHKERRY AND RHOOSE</b>	1,000
Restoration of the World War 1 Memorial Organ, placed by the community in 1921 to honour the fallen.	
<b>THE PAROCHIAL CHURCH COUNCIL OF CWMAFAN</b>	4,000
St Michael's Church Bells Restoration	
<b>THE PEPYS HOUSE TRUST</b>	5,000
An options appraisal for Pepys House	
<b>THE TRUSTEES OF THE GRAMMAR SCHOOL OF KING EDWARD VI AT STRATFORD -UPON -AVON</b>	15,000
Shakespeare's Schoolroom and Guildhall- Restoration of the 15th Century building and medieval wall paintings and opening to the public	
<b>THE WORCESTERSHIRE BUILDING PRESERVATION TRUST LIMITED</b>	20,000
The Weavers' Cottages Conservation Project, Kidderminster	
<b>TURNER'S HOUSE TRUST</b>	15,000
Returning Turner to Twickenham, repairs to Turner's House	
<b>UNITED KINGDOM HISTORIC BUILDINGS PRESERVATION TRUST</b>	20,000
Bringing the William Boulton Steam Engine at Middleport Pottery Back to Life	
<b>WELSH RELIGIOUS BUILDINGS TRUST</b>	50,000
Bethania Welsh Baptist Chapel, Maesteg, essential repairs to the roof	
<b>Total Historic Buildings</b>	<b>£1,148,762</b>

**Preservation & Scholarship : Care of collections and acquisitions**

**ASSOCIATION OF INDEPENDENT MUSEUMS** 114,000

Conservation and Preventive Conservation Grants Scheme 2016

**BRITISH UNIVERSITIES FILM AND VIDEO COUNCIL** 8,400

The Library Door Project – enabling public access to a unique collection (from 1896) relating to moving image and sound.

**BUCKLER'S MEAD SCHOOL, YEOVIL, SOMERSET** 1,250

Conservation and display of two stained glass panels by Keith New

**DR PUSEY MEMORIAL FUND, OXFORD** 5,000

Electronic cataloguing of Pusey House Library

**DUMFRIES AND GALLOWAY AVIATION MUSEUM** 15,000

Workshop Project: to build a workshop for the conservation and restoration of museum exhibits.

**PEMBROKE COLLEGE CAMBRIDGE** 5,000

The Roy Davids archive of manuscript poems and letters by Ted Hughes (outbid at auction so grant subsequently withdrawn)

**SALISBURY AND SOUTH WILTSHIRE MUSEUM TRUST** 20,000

Finding Pitt-Rivers Project - cataloguing and making the accessible the archaeological collections of General Pitt-Rivers

**THE DEVIL'S PORRIDGE MUSEUM, EASTRIGGS** 10,000

Collection Care Development Project

**THE NATIONAL ART COLLECTIONS FUND** 20,000

Acquisition of the Minton Archive

**Totals Collections Care 2015**

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**£198,650**

**Preservation & Scholarship: Training, research and miscellaneous**

**BOURNEMOUTH UNIVERSITY HIGHER EDUCATION CORPORATION** 10,000

The Swash Channel Wreck, a marine archaeology project investigating a 17th century shipwreck in Poole Harbour

**GAINSBOROUGH'S HOUSE SOCIETY** 60,000

Building Firm Foundations – creating a dynamic, sustainable organisation fit for future challenges & to maximise enjoyment

**THE CAMPAIGN FOR DRAWING** 10,000

The John Ruskin Prize 2015 - Recording Britain Now: Society. Award and archive project.

**THE CHANCELLOR, MASTERS, AND SCHOLARS OF THE UNIVERSITY OF OXFORD** 20,000

The Medieval Libraries of the English and Welsh

**URRAS ACHADH AN DROIGHINN/THE AUCHINDRAIN TRUST, HIGHLANDS AND ISLANDS** 4,920

Website Extension Project to encourage visits and so assist with future sustainability

**Total Training, Research and Miscellaneous** 

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£104,920

**Totals for 2015** £2,311,258

## Appendix B

### National Cataloguing Grants Programme for Archives – Grants awarded in 2015

**SOMERSET HERITAGE CENTRE/SOUTH WEST HERITAGE TRUST: A WEST COUNTY  
DYNASTY: THE WYNDHAM'S OF ORCHARD WYNDHAM** £31,570

A pre-eminent family and estate archive accepted in lieu of tax very recently and made available for the first time.

**BORTHWICK INSTITUTE FOR ARCHIVES:  
YORKSHIRE WILDLIFE TRUST ARCHIVE** £31,083

Records of a large and early charity in its field, which is strategically important in the context of growing research interest in environmental records. The project will link to an impressive range of research interests and networks.

**BRITTEN PEARS FOUNDATION: ARCHIVES OF IMOGEN HOLST** £26,500

The collection covers the life of Imogen Holst, from childhood and education, through all aspects of her working life and musical passions, including the relationship with her composer father.

**DONCASTER HERITAGE SERVICES: A PICTURE TELLS A THOUSAND WORDS –  
THE BAGSHAW PHOTOGRAPHIC STUDIO:  
CHRONICLING A TOWN IN CHANGE** £34,812

The business archive, as well as photographs of Luke Bagshaw who worked in Doncaster for 50 years from 1894. The material has broad cultural and social appeal. The project will support in-depth and popular family and social history research and bring the collection together under the care of the archives service for the first time.

**EDINBURGH CITY ARCHIVES: ROGUES OF AULD REEKIE: RECORDS OF  
EDINBURGH & LOTHIAN AND BORDERS POLICE FORCES 1805-1998** £37,964

The papers of an early and innovative police force whose records are in high demand.

**UNIVERSITY OF LEEDS: COLLECTORS AND ACTIVISTS  
ROMANY COLLECTIONS AT LEEDS** £30,879

Personal collections of Romany material from Church of Scotland Mission to the Tinkers to the Labour Party Campaign for Travellers' Rights, felt collectively to be significant material relating to an under-documented group.

LABOUR HISTORY AND ARCHIVE STUDY CENTRE, MANCHESTER  
(PEOPLE'S HISTORY MUSEUM): LABOUR'S VOICE IN EUROPE £35,250

Records of the European Parliamentary Labour Party and related collections.

MODERN RECORDS CENTRE, UNIVERSITY OF WARWICK:  
'WINTERS OF DISCONTENT' PAPERS OF BILL WEDDERBURN £15,000

The papers of Lord Wedderburn of Charlton QC relate to a number of significant social, political and legal developments particularly in labour law since the 1960s.

GLASGOW CALEDONIAN UNIVERSITY: 'SHALL BROTHERS BE FOR A' THAT':  
THE ARCHIVES OF THE SCOTTISH ANTI-APARTHEID MOVEMENT £28,785

Cataloguing will open up Scotland's role in the Anti-Apartheid movement and will link with collections in other institutions, showing Scotland's participation in a global movement.

UNIVERSITY OF MANCHESTER LIBRARY: EDITORIAL CORRESPONDENCE OF  
C P SCOTT IN GUARDIAN ARCHIVE £39,950

An innovative project in its modular approach to cataloguing the Guardian Archive and its use of volunteers. The material has international research interest.

NORTH EAST FILM ARCHIVE: NEWCASTLE AND DISTRICT AMATEUR  
CINEMATOGRAPHER ASSOCIATION FILM COLLECTION £13,207

The Newcastle and District Amateur Cinematographer Association (ACA) Film Collection is rich and eclectic, a unique survivor of what was once a national network of regional ACAs. The material extends across North East's industrial heritage, including early footage of Swan Hunter's Tyneside shipyard launches, fluorspar mining in Upper Weardale, County Durham, Durham Miners' Gala, and portraits of important folk figures.

**Total grants awarded £325,000**